City of Diamondhead, Mississippi
General Fund
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Year Ended September 30, 2015

	Council Proposed Budget for FYE 2015	Estimated Total For Current Fiscal Year
REVENUE		
Taxes:		
Ad Valorem - Real Property	$ 2,217,544	$ 2,273,074
Ad Valorem - Auto	556,640	516,692
Ad Valorem - Personal/Mobile Homes	46,942	35,850
Public Utilities Tax	8,200	8,446
Prior Year - Ad Valorem - Real Property	-	2,338
Prior Year - Ad Valorem - Auto	-	6,508
Prior Year - Ad Valorem - Personal/Mobile Homes	-	2,051
Penalties & Interest	3,000	7,837
Licenses & Permits:		
Privilege Licenses	$ 7,000	$ 7,312
Building Permits	50,000	54,784
Contractor's Licenses	9,961	9,891
Franchise Fees	280,000	285,963
Planning & Zoning Fees	500	600
Reinspection Fees	500	520
Miscellaneous Fees	-	105
Intergovernmental Revenues:		
Federal Grants	$ -	$ 807
State Shared Revenues	592,600	658,478
Local Shared Revenues	170,000	177,743
Fines and Forfeits	26,631	25,495
Miscellaneous:		
Donations	$ 1,000	$ 1,250
Golf Cart Registrations	-	253
Public Information Requests	-	445
Other	-	-
Interest	5,000	5,511
TOTAL FROM ALL SOURCES	$3,975,518	$4,081,953

City of Diamondhead, Mississippi
General Fund
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Year Ended September 30, 2015

	Council Proposed Budget for FYE 2015	Estimated Total For Current Fiscal Year
EXPENDITURES		
Legislative - Council:		
Personnel Services	$ 26,076	$ 12,975
Supplies	500	1,332
Contractual Services	9,733	4,899
Total	36,309	19,206
Judicial - Municipal Court:		
Personnel Services	$ 77,671	$ 57,845
Supplies	1,000	1,500
Contractual Services	3,517	3,400
Capital Outlay	-	-
Total	82,189	62,745
Administration:		
Personnel Services	$ 411,786	$ 318,945
Supplies	25,540	25,639
Contractual Services	526,948	554,306
Debt Service	61,898	61,898
Capital Outlay	110,610	925,405
Total	1,136,783	1,886,193

City of Diamondhead, Mississippi
General Fund
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Year Ended September 30, 2015

	Council Proposed Budget for FYE 2015	Estimated Total For Current Fiscal Year
EXPENDITURES		
Police Department:		
Personnel Services	$ -	$ 16,148
Supplies	63,400	49,103
Contractual Services	630,647	485,403
Grants/Subsidies/Allocations	-	-
Capital Outlay	38,188	46,361
Total	732,235	597,015
Building/Planning & Zoning:		
Personnel Services	$ 91,585	$ 83,830
Supplies	6,920	3,590
Contractual Services	70,574	58,953
Capital Outlay	1,378	-
Total	170,457	146,373
Economic Development:		
Personnel Services	$ -	$ -
Supplies	-	-
Contractual Services	112,908	98,068
Capital Outlay	-	-
Total	112,908	98,068

City of Diamondhead, Mississippi
General Fund
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Year Ended September 30, 2015

	Council Proposed Budget for FYE 2015	Estimated Total For Current Fiscal Year
EXPENDITURES		
Public Works:		
Personnel Services	$ 844,363	$ 530,933
Supplies	171,325	121,370
Contractual Services	260,323	265,777
Capital Outlay	818,750	315,399
Total	2,094,761	1,233,479
Total Expenditures	$ 4,365,642	$ 4,043,080
Under/(Over) of Revenue over Expenditures	$ (390,124)	$ 38,874
Other Financiang Sources and uses:		
Unobligated Cash - Beginning	$ 2,742,226	$ 1,526,713
Loan Proceeds	-	1,286,415
Bond Proceeds	-	-
Operating Transfers In from Other Funds		-
Note 1 Operating Transfers out to Other Funds	(566,946)	(109,776)
Note 2 & 3 Unobligated Cash - Ending	1,785,155	2,742,226

***Note: 1* - Transfer to supply match for Hazard Mitigation Grant, Lease Purchase on City Hall Project Note 2014 match for CDBG Grant and fund Hancock Bank 2014 Acquisition & Construction Project.**

***Note: 2* - The State recommends reserving three months of operating funds (the City reserves $600,000) to carry the last three months of the calendar year; the City also reserves $500,000 for contingencies, such as natural disasters.**

***Note: 3* - The FY15 Unobligated Beginning Cash balance includes $321,053.63 ($234,651.14 for FY15 and $86,402.49 for FY16) in restricted funds received/borrowed specifically to renovate City Hall.**

City of Diamondhead, Mississippi
Special Revenue
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Year Ended September 30, 2015

	Council Proposed Budget for FYE 2015	Estimated Total For Current Fiscal Year
REVENUE		
Intergovernmental Revenues:		
Federal Grants	$ 348,459	$ 20,498
TOTAL FROM ALL SOURCES	348,459	20,498
EXPENDITURES		
Contractual Services	$ 33,006	$ 27,330
Capital Outlay	541,605	-
Total	574,611	27,330
Total Expenditures	$ 574,611	$ 27,330
Under/(Over) of Revenue over Expenditures	$ (226,153)	$ (6,832)
Other Financiang Sources and uses:		
Unobligated Cash - Beginning	$ -	$ -
Restricted Cash (Grants)	$ -	$ -
Transfer in from other funds	226,153	6,832
Unobligated Cash - Ending	-	-

Note: 2014 Hazard Mitigation Grant (75/25% Matching Funds) and 2014 CDBG Grant.

City of Diamondhead, Mississippi
Debt Service
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Year Ended September 30, 2015

	Council Proposed Budget for FYE 2015	Estimated Total For Current Fiscal Year
REVENUE		
TOTAL FROM ALL SOURCES	-	-
EXPENDITURES		
Debt Service	$ 106,142	$ -
Total	106,142	-
Total Expenditures	$ 106,142	$ -
Under/(Over) of Revenue over Expenditures	$ (106,142)	$ -
Other Financiang Sources and uses:		
Unobligated Cash - Beginning	$ -	$ -
Transfer in from other funds	106,142	-
Unobligated Cash - Ending	-	-

Note: For Lease Purchase Payment for City Hall Project Note Fund.

City of Diamondhead, Mississippi
Capital Projects Fund
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Year Ended September 30, 2015

	Council Proposed Budget for FYE 2015	Estimated Total For Current Fiscal Year
REVENUE		
Intergovernmental Revenues:		
Federal Grants	$ -	$ -
TOTAL FROM ALL SOURCES	-	-
EXPENDITURES		
Supplies	$ -	$ -
Contractual Services	10,385	102,943
Capital Outlay	224,266	-
Total	234,651	102,943
Total Expenditures	$ 234,651	$ 102,943
Under/(Over) of Revenue over Expenditures	$ (234,651)	$ (102,943)
Other Financiang Sources and uses:		
Unobligated Cash - Beginning	$ -	$ -
Transfer in from other funds	234,651	102,943
Unobligated Cash - Ending	(0)	-

Note: Hancock Bank 2014 Acquisition and Construction Project.

City of Diamondhead, Mississippi
Fire Department Fund
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Year Ended September 30, 2015

	Council Proposed Budget for FYE 2015	Estimated Total For Current Fiscal Year
REVENUE		
Intergovernmental Revenues:		
State Shared Revenues	$ -	$ -
TOTAL FROM ALL SOURCES	-	-
EXPENDITURES		
Fire Department		
Contractual Services	$ -	$ -
Total	-	-
Total Expenditures	$ -	$ -
Under/(Over) of Revenue over Expenditures	$ -	$ -
Restricted Cash - Beginning	21,500	21,500
Restricted Cash - Ending	$ 21,500	$ 21,500

City of Diamondhead, Mississippi
Solid Waste Fund
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Year Ended September 30, 2015

	Council Proposed Budget for FYE 2015	Estimated Total For Current Fiscal Year
REVENUE		
Taxes:		
Other Taxes	$ 12,990	$ 8,320
TOTAL FROM ALL SOURCES	12,990	8,320
EXPENDITURES		
Contractual Services	$ 12,990	$ 8,320
Total	12,990	8,320
Total Expenditures	$ 12,990	$ 8,320
Under/(Over) of Revenue over Expenditures	$ -	$ (0)
Restricted Cash - Beginning	-	-
Restricted Cash - Ending	$ -	$ (0)

City of Diamondhead, Mississippi
Summary of All Funds
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Year Ended September 30, 2015

	Council Proposed Budget for FYE 2015	Estimated Total For Current Fiscal Year
REVENUE		
General Fund	$ 3,975,518	$ 4,081,953
Special Revenue	348,459	20,498
Debt Service	-	-
Capital Projects	-	-
Fire Department	-	-
Solid Waste	12,990	8,320
TOTAL REVENUE	**4,336,966**	**4,110,771**
OTHER FINANCING SOURCES AND USES		
General Fund	(566,946)	1,176,639
Special Revenue	226,153	6,832
Debt Service	106,142	-
Capital Projects	234,651	102,943
Fire Department	-	-
Solid Waste	-	-
TOTAL OTHER FINANCING SOURCES AND USES	**$ (0)**	**$ 1,286,414**
TOTAL REVENUE AND OTHER FINANCING SOURCES AND USES	**$ 4,336,966**	**$ 5,397,185**
EXPENDITURES		
General Fund	$ 4,365,642	$ 4,043,080
Special Revenue	574,611	27,330
Debt Service	106,142	-
Capital Projects	234,651	102,943
Fire Department	-	-
Solid Waste	12,990	8,320
TOTAL EXPENDITURES	**$ 5,294,036**	**$ 4,181,673**
TOTAL BALANCE OF ALL FUNDS	**$ (957,071)**	**$ 1,215,512**
ADD BEGINNING CASH BALANCE	**2,742,226**	**1,526,713**
ENDING CASH BALANCE	**$ 1,785,156**	**$ 2,742,225**