CITY OF DIAMONDHEAD, MISSISSIPPI
Financial Statements
Coversheet
For the Period ending December 31, 2014

1 Monthly Budget Report
Funds: General, Grants - 14 Haz Mit, Grants - 14 CDBG, Debt Service - Lease Purchase, 2014 Acquisition & Construction Capital Projects and Solid Waste
- Basic financial statements provided in required format.

2 Notes to the Monthly Budget Report
- Provides explanations to variances and general information on data.

City of Diamondhead, MS

Monthly Budget Report

Group Summary

For Fiscal: 2014-2015 Period Ending: 12/31/2014

Category	Period 12 Budget	Period 12 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 001 - GENERAL FUND									
Revenue									
200 - TAXES	38,964.80	104,054.81	65,090.01	-267.05 %	128,027.20	183,847.24	55,820.04	-143.60 %	2,829,326.00
220 - LICENCES & PERMITS	30,177.74	6,173.67	-24,004.07	-20.46 %	90,644.88	101,418.61	10,773.73	-111.89 %	347,961.00
250 - INTERGOVERNMENTAL	36,869.90	44,631.98	7,762.08	-121.05 %	114,009.70	128,035.11	14,025.41	-112.30 %	762,600.00
280 - CHARGES FOR GOVERNMENTAL SERVICES	0.00	0.00	0.00	0.00 %	0.00	29.70	29.70	0.00 %	0.00
290 - FINES & FORFEITS	2,114.03	2,206.71	92.68	-104.38 %	6,342.10	5,592.26	-749.84	-88.18 %	29,630.50
300 - MISCELLANEOUS	416.50	792.13	375.63	-190.19 %	2,249.50	4,587.61	2,338.11	-203.94 %	6,000.00
Total Revenue:	**108,542.97**	**157,859.30**	**49,316.33**	**-145.43 %**	**341,273.38**	**423,510.53**	**82,237.15**	**-124.10 %**	**3,975,517.50**
Expense									
Department: 000 - NON-DEPARTMENTAL									
999 - OTHER	33,613.06	0.00	33,613.06	0.00 %	107,683.29	7,467.14	100,216.15	6.93 %	477,767.61
Total Department: 000 - NON-DEPARTMENTAL:	**33,613.06**	**0.00**	**33,613.06**	**0.00 %**	**107,683.29**	**7,467.14**	**100,216.15**	**6.93 %**	**477,767.61**
Department: 100 - LEGISLATIVE - COUNCIL									
400 - PERSONNEL SERVICES	2,172.12	1,086.52	1,085.60	50.02 %	6,516.36	3,259.56	3,256.80	50.02 %	26,076.00
500 - SUPPLIES	41.65	0.00	41.65	0.00 %	124.95	0.00	124.95	0.00 %	500.00
600 - CONTRACTUAL SERVICES	226.89	170.00	56.89	74.93 %	680.67	435.72	244.95	64.01 %	9,733.25
Total Department: 100 - LEGISLATIVE - COUNCIL:	**2,440.66**	**1,256.52**	**1,184.14**	**51.48 %**	**7,321.98**	**3,695.28**	**3,626.70**	**50.47 %**	**36,309.25**
Department: 110 - JUDICIAL - MUNICIPAL COURT									
400 - PERSONNEL SERVICES	6,236.48	4,446.16	1,790.32	71.29 %	20,124.74	15,200.77	4,923.97	75.53 %	77,671.36
500 - SUPPLIES	83.30	46.99	36.31	56.41 %	249.90	46.99	202.91	18.80 %	1,000.00
600 - CONTRACTUAL SERVICES	244.06	97.68	146.38	40.02 %	787.18	393.19	393.99	49.95 %	3,517.25
Total Department: 110 - JUDICIAL - MUNICIPAL COURT:	**6,563.84**	**4,590.83**	**1,973.01**	**69.94 %**	**21,161.82**	**15,640.95**	**5,520.87**	**73.91 %**	**82,188.61**
Department: 140 - ADMINISTRATION - GENERAL									
400 - PERSONNEL SERVICES	33,232.02	28,110.72	5,121.30	84.59 %	106,179.47	97,487.87	8,691.60	91.81 %	411,786.33
500 - SUPPLIES	2,585.80	1,338.01	1,247.79	51.74 %	7,757.40	2,469.24	5,288.16	31.83 %	31,040.00
600 - CONTRACTUAL SERVICES	36,518.00	21,490.08	15,027.92	58.85 %	106,569.86	55,512.63	51,057.23	52.09 %	528,948.18
900 - CAPITAL OUTLAY	6,205.84	0.00	6,205.84	0.00 %	18,767.52	138.00	18,629.52	0.74 %	110,609.96
Total Department: 140 - ADMINISTRATION - GENERAL:	**78,541.66**	**50,938.81**	**27,602.85**	**64.86 %**	**239,274.25**	**155,607.74**	**83,666.51**	**65.03 %**	**1,082,384.47**
Department: 200 - POLICE DEPARTMENT									
500 - SUPPLIES	5,281.21	3,848.05	1,433.16	72.86 %	15,843.63	9,739.33	6,104.30	61.47 %	63,400.00
600 - CONTRACTUAL SERVICES	49,701.57	44,121.64	5,579.93	88.77 %	160,696.07	81,860.07	78,836.00	50.94 %	630,647.24
900 - CAPITAL OUTLAY	3,181.06	0.00	3,181.06	0.00 %	9,543.18	0.00	9,543.18	0.00 %	38,188.00
Total Department: 200 - POLICE DEPARTMENT:	**58,163.84**	**47,969.69**	**10,194.15**	**82.47 %**	**186,082.88**	**91,599.40**	**94,483.48**	**49.23 %**	**732,235.24**

Category	Period 12 Budget	Period 12 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Department: 280 - Building/Planning & Zoning									
400 - PERSONNEL SERVICES	7,381.82	6,473.81	908.01	87.70 %	23,643.31	22,211.28	1,432.03	93.94 %	91,584.55
500 - SUPPLIES	576.43	38.97	537.46	6.76 %	1,729.29	105.37	1,623.92	6.09 %	6,920.00
600 - CONTRACTUAL SERVICES	6,493.10	5,578.58	914.52	85.92 %	19,549.30	6,626.20	12,923.10	33.89 %	70,574.00
900 - CAPITAL OUTLAY	114.77	0.00	114.77	0.00 %	344.31	0.00	344.31	0.00 %	1,378.00
Total Department: 280 - Building/Planning & Zoning:	**14,566.12**	**12,091.36**	**2,474.76**	**83.01 %**	**45,266.21**	**28,942.85**	**16,323.36**	**63.94 %**	**170,456.55**
Department: 301 - PUBLIC WORKS									
400 - PERSONNEL SERVICES	68,207.07	47,999.28	20,207.79	70.37 %	216,665.32	153,779.10	62,886.22	70.98 %	844,362.96
500 - SUPPLIES	14,271.36	4,827.00	9,444.36	33.82 %	42,814.08	18,410.99	24,403.09	43.00 %	171,325.00
600 - CONTRACTUAL SERVICES	21,684.88	5,892.62	15,792.26	27.17 %	65,054.64	34,870.14	30,184.50	53.60 %	260,323.00
900 - CAPITAL OUTLAY	58,768.67	94,584.69	-35,816.02	160.94 %	289,550.01	95,248.74	194,301.27	32.90 %	818,750.25
Total Department: 301 - PUBLIC WORKS :	**162,931.98**	**153,303.59**	**9,628.39**	**94.09 %**	**614,084.05**	**302,308.97**	**311,775.08**	**49.23 %**	**2,094,761.21**
Department: 653 - Economic Development									
600 - CONTRACTUAL SERVICES	4,075.23	3,218.75	856.48	78.98 %	12,225.69	10,111.80	2,113.89	82.71 %	112,908.00
Total Department: 653 - Economic Development:	**4,075.23**	**3,218.75**	**856.48**	**78.98 %**	**12,225.69**	**10,111.80**	**2,113.89**	**82.71 %**	**112,908.00**
Department: 800 - Debt Service									
800 - DEBT SERVICE	0.00	0.00	0.00	0.00 %	0.00	0.00	0.00	0.00 %	61,898.38
Total Department: 800 - Debt Service:	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**0.00**	**0.00**	**0.00 %**	**61,898.38**
Total Expense:	**360,896.39**	**273,369.55**	**87,526.84**	**75.75 %**	**1,233,100.17**	**615,374.13**	**617,726.04**	**49.90 %**	**4,850,909.32**
Total Revenues	**108,542.97**	**157,859.30**	**49,316.33**	**-145.43 %**	**341,273.38**	**423,510.53**	**82,237.15**	**-124.10 %**	**3,975,517.50**
Total Fund: 001 - GENERAL FUND:	**-252,353.42**	**-115,510.25**	**136,843.17**		**-891,826.79**	**-191,863.60**	**699,963.19**		**-875,391.82**

Category	Period 12 Budget	Period 12 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 150 - Grants - 14 Haz Mit									
Revenue									
250 - INTERGOVERNMENTAL	38,713.73	0.00	-38,713.73	0.00 %	136,673.54	0.00	-136,673.54	0.00 %	368,956.00
350 - TRANSFERS AND NON REVENUE RECEIPTS	9,675.50	0.00	-9,675.50	0.00 %	35,859.00	6,103.71	-29,755.29	-17.02 %	122,985.00
Total Revenue:	**48,389.23**	**0.00**	**-48,389.23**	**0.00 %**	**172,532.54**	**6,103.71**	**-166,428.83**	**-3.54 %**	**491,941.00**
Expense									
Department: 000 - NON-DEPARTMENTAL									
600 - CONTRACTUAL SERVICES	925.81	0.00	925.81	0.00 %	30,107.58	24,414.86	5,692.72	81.09 %	37,940.00
900 - CAPITAL OUTLAY	50,439.50	0.00	50,439.50	0.00 %	151,363.90	0.00	151,363.90	0.00 %	454,001.00
Total Department: 000 - NON-DEPARTMENTAL:	**51,365.31**	**0.00**	**51,365.31**	**0.00 %**	**181,471.48**	**24,414.86**	**157,056.62**	**13.45 %**	**491,941.00**
Total Expense:	**51,365.31**	**0.00**	**51,365.31**	**0.00 %**	**181,471.48**	**24,414.86**	**157,056.62**	**13.45 %**	**491,941.00**
Total Revenues	**48,389.23**	**0.00**	**-48,389.23**	**0.00 %**	**172,532.54**	**6,103.71**	**-166,428.83**	**-3.54 %**	**491,941.00**
Total Fund: 150 - Grants - 14 Haz Mit:	**-2,976.08**	**0.00**	**2,976.08**		**-8,938.94**	**-18,311.15**	**-9,372.21**		**0.00**

Category	Period 12 Budget	Period 12 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 151 - Grants - 14 CDBG									
Revenue									
250 - INTERGOVERNMENTAL	0.00	0.00	0.00	0.00 %	0.00	0.00	0.00	0.00 %	114,879.00
350 - TRANSFERS AND NON REVENUE RECEIPTS	2,324.17	0.00	-2,324.17	0.00 %	6,972.51	0.00	-6,972.51	0.00 %	13,989.00
Total Revenue:	**2,324.17**	**0.00**	**-2,324.17**	**0.00 %**	**6,972.51**	**0.00**	**-6,972.51**	**0.00 %**	**128,868.00**
Expense									
Department: 000 - NON-DEPARTMENTAL									
600 - CONTRACTUAL SERVICES	1,865.58	0.00	1,865.58	0.00 %	5,596.74	0.00	5,596.74	0.00 %	35,796.00
900 - CAPITAL OUTLAY	7,297.41	0.00	7,297.41	0.00 %	21,892.23	0.00	21,892.23	0.00 %	93,072.00
Total Department: 000 - NON-DEPARTMENTAL:	**9,162.99**	**0.00**	**9,162.99**	**0.00 %**	**27,488.97**	**0.00**	**27,488.97**	**0.00 %**	**128,868.00**
Total Expense:	**9,162.99**	**0.00**	**9,162.99**	**0.00 %**	**27,488.97**	**0.00**	**27,488.97**	**0.00 %**	**128,868.00**
Total Revenues	**2,324.17**	**0.00**	**-2,324.17**	**0.00 %**	**6,972.51**	**0.00**	**-6,972.51**	**0.00 %**	**128,868.00**
Total Fund: 151 - Grants - 14 CDBG:	**-6,838.82**	**0.00**	**6,838.82**		**-20,516.46**	**0.00**	**20,516.46**		**0.00**

Category	Period 12 Budget	Period 12 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 200 - DEBT SRVC-Lease Purch/CH Project Note Fund									
Revenue									
350 - TRANSFERS AND NON REVENUE RECEIPTS	0.00	0.00	0.00	0.00 %	0.00	0.00	0.00	0.00 %	106,142.47
Total Revenue:	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**0.00**	**0.00**	**0.00 %**	**106,142.47**
Expense									
Department: 800 - Debt Service									
800 - DEBT SERVICE	0.00	0.00	0.00	0.00 %	0.00	0.00	0.00	0.00 %	106,142.47
Total Department: 800 - Debt Service:	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**0.00**	**0.00**	**0.00 %**	**106,142.47**
Total Expense:	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**0.00**	**0.00**	**0.00 %**	**106,142.47**
Total Revenues	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**0.00**	**0.00**	**0.00 %**	**106,142.47**
Total Fund: 200 - DEBT SRVC-Lease Purch/CH Project Note Fund:	**0.00**	**0.00**	**0.00**		**0.00**	**0.00**	**0.00**		**0.00**

Category	Period 12 Budget	Period 12 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 300 - CAPITAL PROJECTS-14 Acquisition & Construction									
Revenue									
350 - TRANSFERS AND NON REVENUE RECEIPTS	19,546.43	0.00	-19,546.43	0.00 %	58,639.29	1,363.43	-57,275.86	-2.33 %	234,651.14
Total Revenue:	**19,546.43**	**0.00**	**-19,546.43**	**0.00 %**	**58,639.29**	**1,363.43**	**-57,275.86**	**-2.33 %**	**234,651.14**
Expense									
Department: 000 - NON-DEPARTMENTAL									
600 - CONTRACTUAL SERVICES	985.86	0.00	985.86	0.00 %	2,957.58	1,363.43	1,594.15	46.10 %	11,835.20
900 - CAPITAL OUTLAY	18,560.55	0.00	18,560.55	0.00 %	55,681.65	0.00	55,681.65	0.00 %	222,815.94
Total Department: 000 - NON-DEPARTMENTAL:	**19,546.41**	**0.00**	**19,546.41**	**0.00 %**	**58,639.23**	**1,363.43**	**57,275.80**	**2.33 %**	**234,651.14**
Total Expense:	**19,546.41**	**0.00**	**19,546.41**	**0.00 %**	**58,639.23**	**1,363.43**	**57,275.80**	**2.33 %**	**234,651.14**
Total Revenues	**19,546.43**	**0.00**	**-19,546.43**	**0.00 %**	**58,639.29**	**1,363.43**	**-57,275.86**	**-2.33 %**	**234,651.14**
Total Fund: 300 - CAPITAL PROJECTS-14 Acquisition & Construction:	**0.02**	**0.00**	**-0.02**		**0.06**	**0.00**	**-0.06**		**0.00**

Category	Period 12 Budget	Period 12 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 401 - SOLID WASTE FUND									
Revenue									
200 - TAXES	1,082.06	842.19	-239.87	-77.83 %	3,246.18	4,406.20	1,160.02	-135.73 %	12,990.00
Total Revenue:	**1,082.06**	**842.19**	**-239.87**	**-77.83 %**	**3,246.18**	**4,406.20**	**1,160.02**	**-135.73 %**	**12,990.00**
Expense									
Department: 322 - WASTE COLLECTION									
600 - CONTRACTUAL SERVICES	1,082.06	842.19	239.87	77.83 %	3,246.18	4,406.20	-1,160.02	135.73 %	12,990.00
Total Department: 322 - WASTE COLLECTION:	**1,082.06**	**842.19**	**239.87**	**77.83 %**	**3,246.18**	**4,406.20**	**-1,160.02**	**135.73 %**	**12,990.00**
Total Expense:	**1,082.06**	**842.19**	**239.87**	**77.83 %**	**3,246.18**	**4,406.20**	**-1,160.02**	**135.73 %**	**12,990.00**
Total Revenues	**1,082.06**	**842.19**	**-239.87**	**-77.83 %**	**3,246.18**	**4,406.20**	**1,160.02**	**-135.73 %**	**12,990.00**
Total Fund: 401 - SOLID WASTE FUND:	**0.00**	**0.00**	**0.00**		**0.00**	**0.00**	**0.00**		**0.00**
Report Total:	**-262,168.30**	**-115,510.25**	**146,658.05**		**-921,282.13**	**-210,174.75**	**711,107.38**		**-875,391.82**

Fund Summary

Fund	Period 12 Budget	Period 12 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
001 - GENERAL FUND	-252,353.42	-115,510.25	136,843.17		-891,826.79	-191,863.60	699,963.19		-875,391.82
150 - Grants - 14 Haz Mit	-2,976.08	0.00	2,976.08		-8,938.94	-18,311.15	-9,372.21		0.00
151 - Grants - 14 CDBG	-6,838.82	0.00	6,838.82		-20,516.46	0.00	20,516.46		0.00
200 - DEBT SRVC-Lease Purch/Ch	0.00	0.00	0.00		0.00	0.00	0.00		0.00
300 - CAPITAL PROJECTS-14 Acqu	0.02	0.00	-0.02		0.06	0.00	-0.06		0.00
401 - SOLID WASTE FUND	0.00	0.00	0.00		0.00	0.00	0.00		0.00
Report Total:	**-262,168.30**	**-115,510.25**	**146,658.05**		**-921,282.13**	**-210,174.75**	**711,107.38**		**-875,391.82**

CITY OF DIAMONDHEAD, MISSISSIPPI
Notes to Monthly Budget Report
For the Period Ending December 31, 2014

General Fund:

1. Total Hancock Bank Account Balance as of: 12/31/2014 $ 2,880,210

General Fund	$	2,760,067
Accounts Payable		86,907
Payroll		33,236

2. Highlighted Activity: 12/31/2014
   - Fund Balance $ 3,036,388.88

Revenues:

	Current	Description	Last Month	Description
Real Property Tax	$ 64,777.68	Coast Elec Pwr	$ -	2014
Auto Tax	37,012.43	2014	27,353.16	2014
Municipal Gas Aide Tax	2,948.20	2014	-	2014
Sales Tax	40,367.77	November	39,519.23	September
County Road & Bridge	1,316.01	2014	1,356.23	2014
Court Fines (net)	1,975.00	December	3,294.72	November
Interest Earned	619.96	December	623.98	November

- **Privilege License Summary as of 1/6/15:**
  153 businesses paid/renewed
  44 Terminated
  44 unpaid/outstanding

Expenditures:

Legislative Council - *NONE*
Municipal Court - *NONE*
Administration - General - *NONE*
Police - *NONE*
Public Works - *NONE*

CAPITAL OUTLAY	Period Budget	Period Activity	Explanation of Variance
Paving	$ 43,233.22	$ 94,584.69	paving project

Economic Development/Building/Planning & Zoning - *NONE*

Other Financing Sources and Uses - NONE

Other:

- Added an account called, "Vending Concessions" to capture commissions earned from vending machine located at City Hall
- Added one full-time Public Works Employee on 11/17/14
- **REVENUE - GENERAL FUND:**
  Total YTD Revenues are $424,290.28 (excluding those from Other Financing Sources) or 11% of the Revised Budget to date of $3,975,517.50. November is 3/12th's or 25% of the fiscal budget year ending 9/30/15. FY14 December actual vs. final budget comparison was 10%.
- **EXPENSES - GENERAL FUND:**
  Total YTD Expenses are $607,906.99 (excluding those related to Other Financing Sources) or 14% of the Revised Budget to date of $4,373,141.71. December is 3/12th's or 25% of the fiscal budget year ending 9/30/15. FY14 December actual vs. final budget comparison was 12%.

Other Fund Activity:

- CDBG Grant - total project expenditures to date
  NONE
- Lease Purchase/CH Project Note Fund
  Payment due July 2015
- 2014 Acquisition & Construction - total project expenditures to date

Actual	$	172,324
Budget		423,996
Remaining	$	251,672

- Haz Mit Grant - total project expenditures to date

Actual	$	24,415
Budget		491,941
Remaining	$	467,526