

City of Diamondhead, Mississippi
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Years Ending September 30, 2016

| | Council Adopted FY16 Budget | Estimated Total For Current Fiscal Year |
|--|--|--|
| <u>General Fund</u> | | |
| REVENUES | | |
| General Property Tax | \$ 2,963,361 | \$ 3,008,966 |
| Other Taxes | 624,000 | 446,324 |
| Licenses & Permits | 364,900 | 442,090 |
| Intergovernmental Revenues | 840,450 | 942,632 |
| Fines and Forfeits | 60,500 | 36,576 |
| Miscellaneous | 12,975 | 28,907 |
| TOTAL REVENUES | \$4,866,186 | \$4,905,494 |
| EXPENDITURES | | |
| Legislative - Council | \$ 39,257 | \$ 27,359 |
| Judicial - Municipal Court | 127,341 | 84,711 |
| Administration | 1,353,735 | 1,048,604 |
| Police | 964,675 | 682,253 |
| Fire Department | - | - |
| Building/Planning & Zoning | 190,573 | 169,735 |
| Public Works | 3,012,014 | 1,788,683 |
| Solid Waste | 404,976 | 405,566 |
| Economic Development | 140,000 | 138,408 |
| Debt Service | 61,898 | 61,898 |
| TOTAL EXPENDITURES | \$ 6,294,470 | \$ 4,407,217 |
| Under/(Over) of Revenues over Expenditures | \$ (1,428,284) | \$ 498,277 |
| Other Financing Sources and uses: | | |
| Cash - Beginning | \$ 3,120,154 | \$ 3,161,358 |
| Loan Proceeds | - | - |
| Bond Proceeds | - | - |
| Transfers In from Other Funds | - | - |
| Transfers out to Other Funds | (975,455) | (539,482) |
| Cash - Ending | \$ 716,415 | \$ 3,120,154 |
| <u>Special Revenue</u> | | |
| REVENUES | \$ 627,500 | \$ 481,908 |
| EXPENDITURES | 909,652 | 689,785 |
| Under/(Over) of Revenues over Expenditures | \$ (282,152) | \$ (207,877) |
| Other Financing Sources and uses: | | |
| Cash - Beginning | \$ - | \$ - |
| Transfer in from other funds | 282,152 | 207,877 |
| Cash - Ending | \$ - | \$ - |
| <u>Debt Service Fund</u> | | |
| REVENUES | \$ - | \$ - |

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For the Fiscal Years Ending September 30, 2016

| | Council Adopted FY16 Budget | Estimated Total For Current Fiscal Year |
|---|--|--|
| EXPENDITURES | 108,271 | 108,271 |
| Under/(Over) of Revenues over Expenditures | \$ (108,271) | \$ (108,271) |
| Other Financing Sources and uses: | | |
| Cash - Beginning | \$ - | \$ - |
| Transfer in from other funds | 108,271 | 108,271 |
| Cash - Ending | \$ - | \$ - |
| Capital Projects Fund | | |
| REVENUES | \$ - | \$ - |
| EXPENDITURES | 585,031 | 223,333 |
| Under/(Over) of Revenues over Expenditures | \$ (585,031) | \$ (223,333) |
| Other Financing Sources and uses: | | |
| Cash - Beginning | \$ - | \$ - |
| Transfer in from other funds | 585,031 | 223,333 |
| Cash - Ending | \$ - | \$ - |
| Summary of All Funds | | |
| REVENUES | | |
| General Fund | \$ 4,866,186 | \$ 4,905,494 |
| Special Revenue | 627,500 | 481,908 |
| Debt Service | - | - |
| Capital Projects | - | - |
| TOTAL REVENUES | \$ 5,493,686 | \$ 5,387,402.03 |
| EXPENDITURES | | |
| General Fund | \$ 6,294,470 | \$ 4,407,217 |
| Special Revenue | 909,652 | 689,785 |
| Debt Service | 108,271 | 108,271 |
| Capital Projects | 585,031 | 223,333 |
| TOTAL EXPENDITURES | \$ 7,897,424 | \$ 5,428,606 |
| OTHER FINANCING SOURCES AND USES | | |
| General Fund | \$ (975,455) | \$ (539,482) |
| Special Revenue | 282,152 | 207,877 |
| Debt Service | 108,271 | 108,271 |
| Capital Projects | 585,031 | 223,333 |
| TOTAL OTHER FINANCING SOURCES AND USES | \$ - | \$ - |
| TOTAL BALANCE OF ALL FUNDS | \$ (2,403,737) | \$ (41,204) |
| ADD BEGINNING CASH BALANCE | 3,120,154 | 3,161,358 |
| ENDING CASH BALANCE | \$ 716,416 | \$ 3,120,154 |