

CITY OF DIAMONDHEAD, MISSISSIPPI
Financial Statements
Coversheet
For the Month ended February 28, 2014

1 Monthly Budget Report
(General Fund)

- Basic financial statements provided in required format.

2 Notes to the Monthly Budget Report

- Provides explanations to variances and general information on data.



City of Diamondhead, MS

Monthly Budget Report

Group Summary

For Fiscal: 2013-2014 Period Ending: 02/28/2014

Category	Period 02 Budget	Period 02 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 001 - GENERAL FUND									
Revenue									
200 - TAXES	1,090,807.36	925,140.19	-165,667.17	-84.81 %	1,952,331.56	1,998,997.80	46,666.24	-102.39 %	2,552,530.08
220 - LICENCES & PERMITS	9,784.10	9,945.26	161.16	-101.65 %	184,760.50	163,082.61	-21,677.89	-88.27 %	385,295.50
250 - INTERGOVERNMENTAL	84,028.01	103,952.27	19,924.26	-123.71 %	332,418.46	294,248.29	-38,170.17	-88.52 %	811,734.86
290 - FINES & FORFEITS	2,315.74	5,109.07	2,793.33	-220.62 %	11,578.70	16,128.17	4,549.47	-139.29 %	27,800.00
300 - MISCELLANEOUS	199.92	609.24	409.32	-304.74 %	999.60	3,532.89	2,533.29	-353.43 %	2,400.00
350 - TRANSFERS AND NON REVENUE RECEIPTS	0.00	0.00	0.00	0.00 %	1,600,000.00	0.00	-1,600,000.00	0.00 %	1,425,000.00
Total Revenue:	1,187,135.13	1,044,756.03	-142,379.10	-88.01 %	4,082,088.82	2,475,989.76	-1,606,099.06	-60.65 %	5,204,760.44
Expense									
Department: 100 - LEGISLATIVE - COUNCIL									
400 - PERSONNEL SERVICES	1,086.45	1,086.52	-0.07	100.01 %	5,432.25	5,447.35	-15.10	100.28 %	13,038.00
500 - SUPPLIES	49.98	0.00	49.98	0.00 %	249.90	636.00	-386.10	254.50 %	600.00
600 - CONTRACTUAL SERVICES	161.96	61.99	99.97	38.27 %	8,649.80	1,304.54	7,345.26	15.08 %	11,784.00
Total Department: 100 - LEGISLATIVE - COUNCIL:	1,298.39	1,148.51	149.88	88.46 %	14,331.95	7,387.89	6,944.06	51.55 %	25,422.00
Department: 110 - JUDICIAL - MUNICIPAL COURT									
400 - PERSONNEL SERVICES	6,241.30	4,363.30	1,878.00	69.91 %	32,515.00	24,710.97	7,804.03	76.00 %	77,716.00
500 - SUPPLIES	124.95	72.82	52.13	58.28 %	624.75	437.47	187.28	70.02 %	1,500.00
600 - CONTRACTUAL SERVICES	339.86	0.00	339.86	0.00 %	1,699.30	158.28	1,541.02	9.31 %	4,080.00
Total Department: 110 - JUDICIAL - MUNICIPAL COURT:	6,706.11	4,436.12	2,269.99	66.15 %	34,839.05	25,306.72	9,532.33	72.64 %	83,296.00
Department: 140 - ADMINISTRATION - GENERAL									
400 - PERSONNEL SERVICES	30,682.36	25,872.70	4,809.66	84.32 %	158,810.65	141,241.74	17,568.91	88.94 %	379,849.78
500 - SUPPLIES	2,816.70	1,401.17	1,415.53	49.75 %	14,083.50	7,217.16	6,866.34	51.25 %	33,814.00
600 - CONTRACTUAL SERVICES	58,362.89	69,480.48	-11,117.59	119.05 %	214,005.33	233,956.29	-19,950.96	109.32 %	583,675.00
800 - DEBT SERVICE	0.00	0.00	0.00	0.00 %	0.00	0.00	0.00	0.00 %	58,326.00
900 - CAPITAL OUTLAY	36,504.10	40,632.25	-4,128.15	111.31 %	1,668,836.50	49,514.99	1,619,321.51	2.97 %	1,690,421.00
Total Department: 140 - ADMINISTRATION - GENERAL:	128,366.05	137,386.60	-9,020.55	107.03 %	2,055,735.98	431,930.18	1,623,805.80	21.01 %	2,746,085.78
Department: 200 - POLICE DEPARTMENT									
400 - PERSONNEL SERVICES	1,906.45	0.00	1,906.45	0.00 %	9,972.29	0.00	9,972.29	0.00 %	23,825.00
500 - SUPPLIES	6,135.46	2,267.65	3,867.81	36.96 %	30,677.30	14,571.51	16,105.79	47.50 %	73,655.00
600 - CONTRACTUAL SERVICES	57,449.16	61,884.26	-4,435.10	107.72 %	287,245.80	135,308.92	151,936.88	47.11 %	689,666.00
900 - CAPITAL OUTLAY	708.05	0.00	708.05	0.00 %	3,540.25	10,596.78	-7,056.53	299.32 %	8,500.00
Total Department: 200 - POLICE DEPARTMENT:	66,199.12	64,151.91	2,047.21	96.91 %	331,435.64	160,477.21	170,958.43	48.42 %	795,646.00

Monthly Budget Report

For Fiscal: 2013-2014 Period Ending: 02/28/2014

Category	Period 02 Budget	Period 02 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Department: 301 - PUBLIC WORKS									
400 - PERSONNEL SERVICES	60,421.53	43,160.54	17,260.99	71.43 %	311,857.90	225,926.13	85,931.77	72.45 %	746,139.40
500 - SUPPLIES	13,955.73	4,296.91	9,658.82	30.79 %	69,778.65	20,473.58	49,305.07	29.34 %	167,536.00
600 - CONTRACTUAL SERVICES	24,840.87	19,239.09	5,601.78	77.45 %	124,204.35	91,560.99	32,643.36	73.72 %	298,210.00
900 - CAPITAL OUTLAY	20,202.65	0.00	20,202.65	0.00 %	79,013.25	0.00	79,013.25	0.00 %	405,498.00
Total Department: 301 - PUBLIC WORKS :	119,420.78	66,696.54	52,724.24	55.85 %	584,854.15	337,960.70	246,893.45	57.79 %	1,617,383.40
Department: 650 - ECONOMIC DEVELOPMENT/BLDG & PLAN									
400 - PERSONNEL SERVICES	7,546.98	6,291.90	1,255.08	83.37 %	39,082.90	36,347.63	2,735.27	93.00 %	93,474.60
500 - SUPPLIES	1,016.26	0.00	1,016.26	0.00 %	5,081.30	648.95	4,432.35	12.77 %	12,200.00
600 - CONTRACTUAL SERVICES	11,660.85	17,890.00	-6,229.15	153.42 %	65,806.29	23,722.43	42,083.86	36.05 %	154,042.00
Total Department: 650 - ECONOMIC DEVELOPMENT/BLDG & PLANNIN	20,224.09	24,181.90	-3,957.81	119.57 %	109,970.49	60,719.01	49,251.48	55.21 %	259,716.60
Total Expense:	342,214.54	298,001.58	44,212.96	87.08 %	3,131,167.26	1,023,781.71	2,107,385.55	32.70 %	5,527,549.78
Total Revenues	1,187,135.13	1,044,756.03	-142,379.10	-88.01 %	4,082,088.82	2,475,989.76	-1,606,099.06	-60.65 %	5,204,760.44
Total Fund: 001 - GENERAL FUND:	844,920.59	746,754.45	-98,166.14		950,921.56	1,452,208.05	501,286.49		-322,789.34
Report Total:	844,920.59	746,754.45	-98,166.14		950,921.56	1,452,208.05	501,286.49		-322,789.34

CITY OF DIAMONDHEAD, MISSISSIPPI
Notes to Monthly Budget Report
General Fund
For the Month ended February 28, 2014

General:

1 Hancock Bank Account Balance as of: 2/28/2014 \$ 3,001,250.92
 2 Highlighted Activity: 2/28/2014
 a. Fund Balance \$ 2,990,417.37

Revenues:

		Period
1 Real Property Tax	\$ 860,424.96	2014
2 Real Property Tax	\$ 632.77	Prior Year - 2012/2013
3 Auto Tax	\$ 42,802.26	2014
4 Auto Tax	\$ 647.50	Prior Year - 2012/2013
5 Personal Property Tax	\$ 20,632.70	2014
6 Sales Tax	\$ 43,985.60	January
7 County Road & Bridge	\$ 60,914.23	2014
8 Court Fines (net)	\$ 4,776.76	February
9 Interest Earned	\$ 519.24	February

Expenditures:

Legislative Council - NONE

Municipal Court

PERSONNEL SERVICES

		Period Budget	Period Activity	Explanation of Variance
1 Salaries		\$ 6,241.30	\$ 4,363.30	Budgeted \$1,000 for each appeal. None applied to date.

Administration - General

PERSONNEL SERVICES

		Period Budget	Period Activity	Explanation of Variance
1 Salaries		\$ 21,595.42	\$ 17,195.38	Minute Clerk hired on 2/10. First pay check reflected in March.

CONTRACTUAL SERVICES

1 Insurance		\$ 9,537.76	\$ 35,969.19	Actual Applied: Flood, Surety Bond, Property Renewal, Equipment Floater and Final Worker's Compensation Payment.
2 Professional Fees - Accounting		\$ 9,250.00	\$ -	No progressive billing to date; budgeted for this month.

CAPITAL OUTLAY

1 Software		\$ 35,921.00	\$ 39,610.65	Tyler Technologies - Cash Management Module Implementation - \$4,415.65.
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Police

PERSONNEL SERVICES

		Period Budget	Period Activity	Explanation of Variance
1 Salaries		\$ 1,760.16	\$ -	Salary is for Animal Control Officer. No expense to date.
2 Interlocal Agreement		\$ 51,034.24	\$ 60,969.26	January Bill included three pay check dates.

Public Works - NONE

Economic Development/Building/Planning & Zoning - NONE

NOTE:

REVENUE - GENERAL FUND:

Total YTD Actual Revenues of \$2,475,989.76 are at 66% of FY 2014 Budget of Receipts from All Resources (excluding those from Other Financing Sources).

February is 5/12th's or 42% of the fiscal budget year ending September 30, 2014.

EXPENSES - GENERAL FUND:

Total YTD Actual Expenses of \$2,475,989.76 are 27% of YTD Budget Expenses (excluding those from Other Financing Sources).

February is 5/12th's or 42% of the fiscal budget year ending September 30, 2014.