CITY OF DIAMONDHEAD, MISSISSIPPI
Financial Statements
Coversheet
For the Period Ending February 28, 2015

1. Monthly Budget Report

Funds: General, Grants - 14 Haz Mit, Grants - 14 CDBG, Debt Service - Lease Purchase, 2014 Acquisition & Construction Capital Projects and Solid Waste

- Basic financial statements provided in required format.

GENERAL FUND HIGHLIGHTS

*Revenue:	FY15	FY14
Total YTD Revenue	$2,703,017	$2,475,912
Revised Budget to date	$3,975,518	$3,678,283
% Actual to Budget	68%	67%
Current Month % to Fiscal Year	33%	33%
***Expenses:**	**FY15**	**FY14**
Total YTD Expenses	$1,382,687	$1,019,882
Revised Budget to date	$4,850,909	$4,020,393
% Actual to Budget	29%	25%
Current Month % to Fiscal Year	33%	33%

** Excluding those from Other Financing Sources*

2. Notes to the Monthly Budget Report

- Provides explanations to variances and general information on data.

City of Diamondhead, MS

Monthly Budget Report

Group Summary

For Fiscal: 2014-2015 Period Ending: 02/28/2015

Category	Period 02 Budget	Period 02 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 001 - GENERAL FUND									
Revenue									
200 - TAXES	913,954.86	862,222.94	-51,731.92	-94.34 %	1,975,408.54	2,216,065.03	240,656.49	-112.18 %	2,829,326.00
220 - LICENCES & PERMITS	9,574.23	31,777.11	22,202.88	-331.90 %	156,894.90	185,101.24	28,206.34	-117.98 %	347,961.00
250 - INTERGOVERNMENTAL	93,934.90	73,923.47	-20,011.43	-78.70 %	272,014.50	285,916.88	13,902.38	-105.11 %	762,600.00
290 - FINES & FORFEITS	4,032.62	1,607.98	-2,424.64	-39.87 %	11,956.14	9,538.41	-2,417.73	-79.78 %	29,630.50
300 - MISCELLANEOUS	416.50	837.28	420.78	-201.03 %	3,082.50	6,395.20	3,312.70	-207.47 %	6,000.00
Total Revenue:	**1,021,913.11**	**970,368.78**	**-51,544.33**	**-94.96 %**	**2,419,356.58**	**2,703,016.76**	**283,660.18**	**-111.72 %**	**3,975,517.50**
Expense									
Department: 000 - NON-DEPARTMENTAL									
999 - OTHER	33,613.06	49,856.81	-16,243.75	148.33 %	174,909.41	123,093.95	51,815.46	70.38 %	477,767.61
Total Department: 000 - NON-DEPARTMENTAL:	**33,613.06**	**49,856.81**	**-16,243.75**	**148.33 %**	**174,909.41**	**123,093.95**	**51,815.46**	**70.38 %**	**477,767.61**
Department: 100 - LEGISLATIVE - COUNCIL									
400 - PERSONNEL SERVICES	2,172.12	1,086.52	1,085.60	50.02 %	10,860.60	5,432.60	5,428.00	50.02 %	26,076.00
500 - SUPPLIES	41.65	0.00	41.65	0.00 %	208.25	0.00	208.25	0.00 %	500.00
600 - CONTRACTUAL SERVICES	2,944.25	139.00	2,805.25	4.72 %	6,694.45	3,657.12	3,037.33	54.63 %	9,733.25
Total Department: 100 - LEGISLATIVE - COUNCIL:	**5,158.02**	**1,225.52**	**3,932.50**	**23.76 %**	**17,763.30**	**9,089.72**	**8,673.58**	**51.17 %**	**36,309.25**
Department: 110 - JUDICIAL - MUNICIPAL COURT									
400 - PERSONNEL SERVICES	6,236.48	4,456.06	1,780.42	71.45 %	32,597.70	24,004.46	8,593.24	73.64 %	77,671.36
500 - SUPPLIES	83.30	0.00	83.30	0.00 %	416.50	56.34	360.16	13.53 %	1,000.00
600 - CONTRACTUAL SERVICES	244.06	174.23	69.83	71.39 %	1,325.30	1,007.19	318.11	76.00 %	3,517.25
Total Department: 110 - JUDICIAL - MUNICIPAL COURT:	**6,563.84**	**4,630.29**	**1,933.55**	**70.54 %**	**34,339.50**	**25,067.99**	**9,271.51**	**73.00 %**	**82,188.61**
Department: 140 - ADMINISTRATION - GENERAL									
400 - PERSONNEL SERVICES	33,232.02	28,854.16	4,377.86	86.83 %	172,643.51	154,535.54	18,107.97	89.51 %	411,786.33
500 - SUPPLIES	2,585.80	1,616.78	969.02	62.53 %	12,929.00	5,645.12	7,283.88	43.66 %	31,040.00
600 - CONTRACTUAL SERVICES	52,035.64	36,608.28	15,427.36	70.35 %	215,224.08	168,020.71	47,203.37	78.07 %	528,948.18
900 - CAPITAL OUTLAY	38,205.84	34,486.24	3,719.60	90.26 %	63,179.20	34,624.24	28,554.96	54.80 %	110,609.96
Total Department: 140 - ADMINISTRATION - GENERAL:	**126,059.30**	**101,565.46**	**24,493.84**	**80.57 %**	**463,975.79**	**362,825.61**	**101,150.18**	**78.20 %**	**1,082,384.47**
Department: 200 - POLICE DEPARTMENT									
500 - SUPPLIES	5,281.21	2,659.36	2,621.85	50.36 %	26,406.05	17,227.21	9,178.84	65.24 %	63,400.00
600 - CONTRACTUAL SERVICES	49,701.57	67,035.85	-17,334.28	134.88 %	260,099.21	190,110.45	69,988.76	73.09 %	630,647.24
900 - CAPITAL OUTLAY	3,181.06	0.00	3,181.06	0.00 %	15,905.30	0.00	15,905.30	0.00 %	38,188.00
Total Department: 200 - POLICE DEPARTMENT:	**58,163.84**	**69,695.21**	**-11,531.37**	**119.83 %**	**302,410.56**	**207,337.66**	**95,072.90**	**68.56 %**	**732,235.24**

Monthly Budget Report

For Fiscal: 2014-2015 Period Ending: 02/28/2015

Category	Period 02 Budget	Period 02 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Department: 280 - Building/Planning & Zoning									
400 - PERSONNEL SERVICES	7,381.82	6,464.44	917.38	87.57 %	38,406.95	35,104.60	3,302.35	91.40 %	91,584.55
500 - SUPPLIES	576.43	38.66	537.77	6.71 %	2,882.15	220.23	2,661.92	7.64 %	6,920.00
600 - CONTRACTUAL SERVICES	5,528.10	901.55	4,626.55	16.31 %	30,605.50	8,991.64	21,613.86	29.38 %	70,574.00
900 - CAPITAL OUTLAY	114.77	0.00	114.77	0.00 %	573.85	0.00	573.85	0.00 %	1,378.00
Total Department: 280 - Building/Planning & Zoning:	**13,601.12**	**7,404.65**	**6,196.47**	**54.44 %**	**72,468.45**	**44,316.47**	**28,151.98**	**61.15 %**	**170,456.55**
Department: 301 - PUBLIC WORKS									
400 - PERSONNEL SERVICES	68,207.07	46,607.06	21,600.01	68.33 %	353,079.46	248,060.34	105,019.12	70.26 %	844,362.96
500 - SUPPLIES	14,271.36	1,868.38	12,402.98	13.09 %	71,356.80	28,828.22	42,528.58	40.40 %	171,325.00
600 - CONTRACTUAL SERVICES	21,684.88	1,083.13	20,601.75	4.99 %	108,424.40	58,992.39	49,432.01	54.41 %	260,323.00
900 - CAPITAL OUTLAY	58,768.67	0.00	58,768.67	0.00 %	407,087.35	192,896.56	214,190.79	47.38 %	818,750.25
Total Department: 301 - PUBLIC WORKS :	**162,931.98**	**49,558.57**	**113,373.41**	**30.42 %**	**939,948.01**	**528,777.51**	**411,170.50**	**56.26 %**	**2,094,761.21**
Department: 653 - Economic Development									
600 - CONTRACTUAL SERVICES	11,186.23	5,296.07	5,890.16	47.34 %	34,598.15	20,279.21	14,318.94	58.61 %	112,908.00
Total Department: 653 - Economic Development:	**11,186.23**	**5,296.07**	**5,890.16**	**47.34 %**	**34,598.15**	**20,279.21**	**14,318.94**	**58.61 %**	**112,908.00**
Department: 800 - Debt Service									
800 - DEBT SERVICE	0.00	61,898.38	-61,898.38	0.00 %	0.00	61,898.38	-61,898.38	0.00 %	61,898.38
Total Department: 800 - Debt Service:	**0.00**	**61,898.38**	**-61,898.38**	**0.00 %**	**0.00**	**61,898.38**	**-61,898.38**	**0.00 %**	**61,898.38**
Total Expense:	**417,277.39**	**351,130.96**	**66,146.43**	**84.15 %**	**2,040,413.17**	**1,382,686.50**	**657,726.67**	**67.77 %**	**4,850,909.32**
Total Revenues	**1,021,913.11**	**970,368.78**	**-51,544.33**	**-94.96 %**	**2,419,356.58**	**2,703,016.76**	**283,660.18**	**-111.72 %**	**3,975,517.50**
Total Fund: 001 - GENERAL FUND:	**604,635.72**	**619,237.82**	**14,602.10**		**378,943.41**	**1,320,330.26**	**941,386.85**		**-875,391.82**

Monthly Budget Report

For Fiscal: 2014-2015 Period Ending: 02/28/2015

Category	Period 02 Budget	Period 02 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 150 - Grants - 14 Haz Mit									
Revenue									
250 - INTERGOVERNMENTAL	38,713.73	0.00	-38,713.73	0.00 %	214,101.00	0.00	-214,101.00	0.00 %	368,956.00
350 - TRANSFERS AND NON REVENUE RECEIPTS	9,675.50	2,234.81	-7,440.69	-23.10 %	55,210.00	8,338.52	-46,871.48	-15.10 %	122,985.00
Total Revenue:	**48,389.23**	**2,234.81**	**-46,154.42**	**-4.62 %**	**269,311.00**	**8,338.52**	**-260,972.48**	**-3.10 %**	**491,941.00**
Expense									
Department: 000 - NON-DEPARTMENTAL									
600 - CONTRACTUAL SERVICES	925.81	8,939.24	-8,013.43	965.56 %	31,959.20	33,354.10	-1,394.90	104.36 %	37,940.00
900 - CAPITAL OUTLAY	50,439.50	0.00	50,439.50	0.00 %	252,242.90	0.00	252,242.90	0.00 %	454,001.00
Total Department: 000 - NON-DEPARTMENTAL:	**51,365.31**	**8,939.24**	**42,426.07**	**17.40 %**	**284,202.10**	**33,354.10**	**250,848.00**	**11.74 %**	**491,941.00**
Total Expense:	**51,365.31**	**8,939.24**	**42,426.07**	**17.40 %**	**284,202.10**	**33,354.10**	**250,848.00**	**11.74 %**	**491,941.00**
Total Revenues	**48,389.23**	**2,234.81**	**-46,154.42**	**-4.62 %**	**269,311.00**	**8,338.52**	**-260,972.48**	**-3.10 %**	**491,941.00**
Total Fund: 150 - Grants - 14 Haz Mit:	**-2,976.08**	**-6,704.43**	**-3,728.35**		**-14,891.10**	**-25,015.58**	**-10,124.48**		**0.00**

Monthly Budget Report

For Fiscal: 2014-2015 Period Ending: 02/28/2015

Category	Period 02 Budget	Period 02 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 151 - Grants - 14 CDBG									
Revenue									
250 - INTERGOVERNMENTAL	12,764.45	0.00	-12,764.45	0.00 %	25,528.78	0.00	-25,528.78	0.00 %	114,879.00
350 - TRANSFERS AND NON REVENUE RECEIPTS	774.73	1,750.00	975.27	-225.89 %	8,521.97	1,750.00	-6,771.97	-20.54 %	13,989.00
Total Revenue:	**13,539.18**	**1,750.00**	**-11,789.18**	**-12.93 %**	**34,050.75**	**1,750.00**	**-32,300.75**	**-5.14 %**	**128,868.00**
Expense									
Department: 000 - NON-DEPARTMENTAL									
600 - CONTRACTUAL SERVICES	3,354.47	0.00	3,354.47	0.00 %	12,305.68	7,500.00	4,805.68	60.95 %	35,796.00
900 - CAPITAL OUTLAY	7,904.97	0.00	7,904.97	0.00 %	37,702.17	0.00	37,702.17	0.00 %	93,072.00
Total Department: 000 - NON-DEPARTMENTAL:	**11,259.44**	**0.00**	**11,259.44**	**0.00 %**	**50,007.85**	**7,500.00**	**42,507.85**	**15.00 %**	**128,868.00**
Total Expense:	**11,259.44**	**0.00**	**11,259.44**	**0.00 %**	**50,007.85**	**7,500.00**	**42,507.85**	**15.00 %**	**128,868.00**
Total Revenues	**13,539.18**	**1,750.00**	**-11,789.18**	**-12.93 %**	**34,050.75**	**1,750.00**	**-32,300.75**	**-5.14 %**	**128,868.00**
Total Fund: 151 - Grants - 14 CDBG:	**2,279.74**	**1,750.00**	**-529.74**		**-15,957.10**	**-5,750.00**	**10,207.10**		**0.00**

For Fiscal: 2014-2015 Period Ending: 02/28/2015

Category	Period 02 Budget	Period 02 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 200 - DEBT SRVC-Lease Purch/CH Project Note Fund									
Revenue									
350 - TRANSFERS AND NON REVENUE RECEIPTS	0.00	0.00	0.00	0.00 %	0.00	0.00	0.00	0.00 %	106,142.47
Total Revenue:	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**0.00**	**0.00**	**0.00 %**	**106,142.47**
Expense									
Department: 800 - Debt Service									
800 - DEBT SERVICE	0.00	0.00	0.00	0.00 %	0.00	0.00	0.00	0.00 %	106,142.47
Total Department: 800 - Debt Service:	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**0.00**	**0.00**	**0.00 %**	**106,142.47**
Total Expense:	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**0.00**	**0.00**	**0.00 %**	**106,142.47**
Total Revenues	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**0.00**	**0.00**	**0.00 %**	**106,142.47**
Total Fund: 200 - DEBT SRVC-Lease Purch/CH Project Note Fund:	**0.00**	**0.00**	**0.00**		**0.00**	**0.00**	**0.00**		**0.00**

Monthly Budget Report

For Fiscal: 2014-2015 Period Ending: 02/28/2015

Category	Period 02 Budget	Period 02 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 300 - CAPITAL PROJECTS-14 Acquisition & Construction									
Revenue									
350 - TRANSFERS AND NON REVENUE RECEIPTS	19,546.43	45,872.00	26,325.57	-234.68 %	97,732.15	113,005.43	15,273.28	-115.63 %	234,651.14
Total Revenue:	**19,546.43**	**45,872.00**	**26,325.57**	**-234.68 %**	**97,732.15**	**113,005.43**	**15,273.28**	**-115.63 %**	**234,651.14**
Expense									
Department: 000 - NON-DEPARTMENTAL									
600 - CONTRACTUAL SERVICES	985.86	0.00	985.86	0.00 %	4,929.30	9,793.43	-4,864.13	198.68 %	11,835.20
900 - CAPITAL OUTLAY	18,560.55	0.00	18,560.55	0.00 %	92,802.75	57,340.00	35,462.75	61.79 %	222,815.94
Total Department: 000 - NON-DEPARTMENTAL:	**19,546.41**	**0.00**	**19,546.41**	**0.00 %**	**97,732.05**	**67,133.43**	**30,598.62**	**68.69 %**	**234,651.14**
Total Expense:	**19,546.41**	**0.00**	**19,546.41**	**0.00 %**	**97,732.05**	**67,133.43**	**30,598.62**	**68.69 %**	**234,651.14**
Total Revenues	**19,546.43**	**45,872.00**	**26,325.57**	**-234.68 %**	**97,732.15**	**113,005.43**	**15,273.28**	**-115.63 %**	**234,651.14**
Total Fund: 300 - CAPITAL PROJECTS-14 Acquisition & Construction:	**0.02**	**45,872.00**	**45,871.98**		**0.10**	**45,872.00**	**45,871.90**		**0.00**

Monthly Budget Report

For Fiscal: 2014-2015 Period Ending: 02/28/2015

Category	Period 02 Budget	Period 02 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 401 - SOLID WASTE FUND									
Revenue									
200 - TAXES	1,082.06	2,012.50	930.44	-185.99 %	5,410.30	6,852.53	1,442.23	-126.66 %	12,990.00
Total Revenue:	**1,082.06**	**2,012.50**	**930.44**	**-185.99 %**	**5,410.30**	**6,852.53**	**1,442.23**	**-126.66 %**	**12,990.00**
Expense									
Department: 322 - WASTE COLLECTION									
600 - CONTRACTUAL SERVICES	1,082.06	2,012.50	-930.44	185.99 %	5,410.30	6,852.53	-1,442.23	126.66 %	12,990.00
Total Department: 322 - WASTE COLLECTION:	**1,082.06**	**2,012.50**	**-930.44**	**185.99 %**	**5,410.30**	**6,852.53**	**-1,442.23**	**126.66 %**	**12,990.00**
Total Expense:	**1,082.06**	**2,012.50**	**-930.44**	**185.99 %**	**5,410.30**	**6,852.53**	**-1,442.23**	**126.66 %**	**12,990.00**
Total Revenues	**1,082.06**	**2,012.50**	**930.44**	**-185.99 %**	**5,410.30**	**6,852.53**	**1,442.23**	**-126.66 %**	**12,990.00**
Total Fund: 401 - SOLID WASTE FUND:	**0.00**	**0.00**	**0.00**		**0.00**	**0.00**	**0.00**		**0.00**
Report Total:	**603,939.40**	**660,155.39**	**56,215.99**		**348,095.31**	**1,335,436.68**	**987,341.37**		**-875,391.82**

For Fiscal: 2014-2015 Period Ending: 02/28/2015

Fund Summary

Fund	Period 02 Budget	Period 02 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
001 - GENERAL FUND	604,635.72	619,237.82	14,602.10		378,943.41	1,320,330.26	941,386.85		-875,391.82
150 - Grants - 14 Haz Mit	-2,976.08	-6,704.43	-3,728.35		-14,891.10	-25,015.58	-10,124.48		0.00
151 - Grants - 14 CDBG	2,279.74	1,750.00	-529.74		-15,957.10	-5,750.00	10,207.10		0.00
200 - DEBT SRVC-Lease Purch/Cl	0.00	0.00	0.00		0.00	0.00	0.00		0.00
300 - CAPITAL PROJECTS-14 Acqu	0.02	45,872.00	45,871.98		0.10	45,872.00	45,871.90		0.00
401 - SOLID WASTE FUND	0.00	0.00	0.00		0.00	0.00	0.00		0.00
Report Total:	**603,939.40**	**660,155.39**	**56,215.99**		**348,095.31**	**1,335,436.68**	**987,341.37**		**-875,391.82**

CITY OF DIAMONDHEAD, MISSISSIPPI
Notes to Monthly Budget Report
For the Period Ending February 28, 2015

General Fund:

1. Total Hancock Bank Account Balance as of: February 28, 2015 $ 4,551,217
   General - $4,451,372.08; Accounts Payable - $81,892.78; Payroll - $17,951.50
2. Summary of Cash Balances by Function/Program as of 2/28/15:

General Government w/ General Revenues	$ 8,994,939
Public Safety	(1,460,029)
Public Works	(2,457,902)
Economic Development	(158,669)
Debt Service	(218,603)
Transfers to Other Funds	(236,715)
Interest on long-term debt	(7,638)
Capital Projects - Acq & Const	45,872
Haz Mit	(25,016)
CDBG	(5,750)
Debt Service	-
Solid Waste	80,727
Actual Cash Balance - all funds	$ 4,551,217

3. Highlighted Activity: February 28, 2015
   Fund Balance $4,327,902 Change from Last Month $380,059

Revenues:

	Current	Description	Last Month	Description
Real Property Tax	$ 780,901.93	2015	$ 1,095,028.47	2015
Auto Tax	46,449.40	2014	45,831.49	2014
Personal Property Tax	9.79	2015	12,140.93	2015
Spec Assessments - Lot Clean Ups	-		5,450.00	2015
Public Utilities	-		9,579.26	2015
Franchise Charge	27,830.85	4th Qtr 2014 - Cable One andAT&T	45,261.25	Coast Electric
Sales Tax	45,201.54	December	45,227.25	November
County Road & Bridge	28,721.93	various	38,731.05	various
Court Fines (net)	1,203.02	February	1,793.23	January
Interest Earned	787.28	February	687.41	January

- **Privilege License Summary as of 3/12/15:** 169 businesses paid/renewed
  72 terminated/revised
  14 unpaid/outstanding

Expenditures:

Police

CONTRACTUAL SERVICES	Period Budget	Period Activity	Explanation of Variance
Interlocal Agreement	$46,365.44	$67,035.85	3 payrolls charged in one mo.

Other Financing Sources and Uses - NONE

- Transferred $2,234.81 to the Hazard Mitigation Fund for 25% match of $8,939.24 in Architecht Fees (100% complete)
- Trasnferred $1,750 to 14 CDBG Grant Fund for Administration Fees related to the CDBG Grant
- Trasnferred $45,872 to 2014 Acquisition & Construction Fund for Pmt. #2 to Gray Dirt & Gravel related to the City Hall Drainage Project; 90% complete

Other Fund Activity:

- CDBG Grant - total project expenditures to date - $7,500
- Lease Purchase/CH Project Note Fund
  Payment due July 2015
- 2014 Acquisition & Construction - total project expenditures to date

Actual	$226,626.00
Budget	423,996.33
Remaining	$197,370.33

- Haz Mit Grant - total project expenditures to date

Actual	$33,354.10
Budget	491,941.00
Remaining	$458,586.90