

**A RESOLUTION BY THE MAYOR AND CITY COUNCIL OF DIAMONDHEAD, MISSISSIPPI,  
APPROVING AND ADOPTING THE FY2016 BUDGET AS FINALLY DETERMINED BY  
THE CITY GOVERNING AUTHORITY**

**WHEREAS**, the City of Diamondhead, as a municipal corporation in the State of Mississippi, is required to operate on a fiscal year basis beginning October first and ending September thirtieth each year; and

**WHEREAS**, the Governing Authority of the City is also required by no later than September 15 of each year to prepare a complete budget of the municipal revenues, expenses, and working cash balances estimated for the next fiscal year for municipal purposes; and

**WHEREAS**, the Governing Authority, having first held at least one public hearing to provide the general public with an opportunity to comment on the taxing and spending plan incorporated in the proposed budget at least one (1) week prior hereto, does hereby find that the proposed budget as amended and attached hereto should be adopted, as finally determined hereby, as the budget for the City of Diamondhead for the fiscal year of October 1, 2015, to September 30, 2016, and entered at length and in detail in the official minutes.

**NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DIAMONDHEAD, MISSISSIPPI, AS FOLLOWS, TO WIT:**

**Section 1.** That the matters, facts and things recited in the Preamble hereto are hereby adopted as the official findings of the Governing Authority.

**Section 2.** That the proposed budget as amended and prepared and attached hereto should be, and hereby is, adopted as the budget for the City of Diamondhead, as finally determined hereby, for the fiscal year of October 1, 2015, to September 30, 2016, and should further be entered at length and in detail in the official minutes.

**Section 3.** That this Resolution be, and it is hereby ordered to be spread on the minutes of the Governing Authority, and to be in full force and effect as provided by law.

The above and foregoing Resolution, after having been first reduced to writing, was introduced by Councilmember \_\_\_\_\_, seconded by Councilmember \_\_\_\_\_, and was adopted by the following roll call vote:

	Aye	Nay	Absent
Councilmember Lopez	_____	_____	_____
Councilmember Lafontaine	_____	_____	_____
Councilmember Sislow	_____	_____	_____
Councilmember Rech	_____	_____	_____
Councilmember Knobloch	_____	_____	_____
Mayor Schafer	_____	_____	_____

APPROVED: \_\_\_\_\_  
Thomas E. Schafer IV  
Mayor

ATTEST: \_\_\_\_\_  
Kristin Ventura, City Clerk

SEAL

SEAL

THIS IS TO CERTIFY THAT THE FOREGOING RESOLUTION WAS ADOPTED BY THE MAYOR AND COUNCIL OF THE CITY OF DIAMONDHEAD, MISSISSIPPI, ON THE 8<sup>TH</sup> DAY OF SEPTEMBER, 2015.

\_\_\_\_\_  
CITY CLERK

**City of Diamondhead, Mississippi**  
**BUDGET OF ESTIMATED REVENUES AND EXPENDITURES**  
**For the Fiscal Years Ending September 30, 2016**

<b>General Fund</b>	<b>Council Proposed FY16 Budget</b>	<b>Estimated Total For Current Fiscal Year</b>
<b>REVENUES</b>		
General Property Tax	\$ 2,963,361	\$ 3,008,966
Other Taxes	624,000	446,324
Licenses & Permits	364,900	442,090
Intergovernmental Revenues	840,450	942,632
Fines and Forfeits	60,500	36,576
Miscellaneous	12,975	28,907
<b>TOTAL REVENUES</b>	<b>\$4,866,186</b>	<b>\$4,905,494</b>
<b>EXPENDITURES</b>		
Legislative - Council	\$ 39,257	\$ 27,359
Judicial - Municipal Court	127,341	84,711
Administration	1,353,735	1,048,604
Police	964,675	682,253
Fire Department	-	-
Building/Planning & Zoning	190,573	169,735
Public Works	3,012,014	1,788,683
Solid Waste	404,976	405,566
Economic Development	140,000	138,408
Debt Service	61,898	61,898
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,294,470</b>	<b>\$ 4,407,217</b>
Under/(Over) of Revenues over Expenditures	\$ (1,428,284)	\$ 498,277
Other Financing Sources and uses:		
Cash - Beginning	\$ 3,120,154	\$ 3,161,358
Loan Proceeds	-	-
Bond Proceeds	-	-
Transfers In from Other Funds	-	-
Transfers out to Other Funds	(975,455)	(539,482)
Cash - Ending	\$ 716,415	\$ 3,120,154
<b>Special Revenue</b>		
<b>REVENUES</b>		
	\$ 627,500	\$ 481,908
<b>EXPENDITURES</b>		
	909,652	689,785
Under/(Over) of Revenues over Expenditures	\$ (282,152)	\$ (207,877)
Other Financing Sources and uses:		
Cash - Beginning	\$ -	\$ -
Transfer in from other funds	282,152	207,877
Cash - Ending	\$ -	\$ -

**City of Diamondhead, Mississippi**  
**BUDGET OF ESTIMATED REVENUES AND EXPENDITURES**  
**For the Fiscal Years Ending September 30, 2016**

	<b>Council Proposed FY16 Budget</b>	<b>Estimated Total For Current Fiscal Year</b>
<b><u>Debt Service Fund</u></b>		
<b>REVENUES</b>	\$ -	\$ -
<b>EXPENDITURES</b>	108,271	108,271
Under/(Over) of Revenues over Expenditures	\$ (108,271)	\$ (108,271)
Other Financing Sources and uses:		
Cash - Beginning	\$ -	\$ -
Transfer in from other funds	108,271	108,271
Cash - Ending	\$ -	\$ -
<b><u>Capital Projects Fund</u></b>		
<b>REVENUES</b>	\$ -	\$ -
<b>EXPENDITURES</b>	585,031	223,333
Under/(Over) of Revenues over Expenditures	\$ (585,031)	\$ (223,333)
Other Financing Sources and uses:		
Cash - Beginning	\$ -	\$ -
Transfer in from other funds	585,031	223,333
Cash - Ending	\$ -	\$ -
<b><u>Summary of All Funds</u></b>		
<b>REVENUES</b>		
General Fund	\$ 4,866,186	\$ 4,905,494
Special Revenue	627,500	481,908
Debt Service	-	-
Capital Projects	-	-
<b>TOTAL REVENUES</b>	<b>\$ 5,493,686</b>	<b>\$ 5,387,402.03</b>
<b>EXPENDITURES</b>		
General Fund	\$ 6,294,470	\$ 4,407,217
Special Revenue	909,652	689,785
Debt Service	108,271	108,271
Capital Projects	585,031	223,333
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,897,424</b>	<b>\$ 5,428,606</b>
<b>OTHER FINANCING SOURCES AND USES</b>		
General Fund	\$ (975,455)	\$ (539,482)
Special Revenue	282,152	207,877
Debt Service	108,271	108,271
Capital Projects	585,031	223,333
<b>TOTAL OTHER FINANCING SOURCES AND USES</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL BALANCE OF ALL FUNDS</b>	<b>\$ (2,403,737)</b>	<b>\$ (41,204)</b>
<b>ADD BEGINNING CASH BALANCE</b>	<b>3,120,154</b>	<b>3,161,358</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 716,416</b>	<b>\$ 3,120,154</b>