

RESOLUTION TO ADOPT THE BUDGET FOR FISCAL YEAR ENDING 2013 FOR THE CITY OF DIAMONDHEAD, MISSISSIPPI

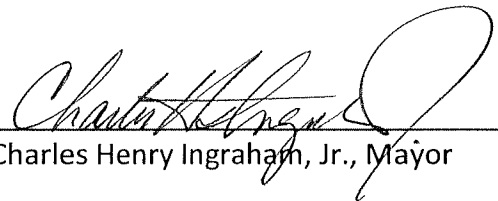
WHEREAS, the City of Diamondhead became an incorporated municipality on January 30, 2012 in accordance with the laws of the State of Mississippi; and,

WHEREAS, as a new municipality the City of Diamondhead has no financial history concerning revenues or expenditures to serve as a guide in budgeting and estimating revenues and expenditures; and,

WHEREAS, the budget proposed herein is the best estimate of revenues and expenditures expected to occur in this fiscal year, and said budget is necessary for the City of Diamondhead to properly account for its revenues, pay claims, and otherwise manage its municipal affairs.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Diamondhead, Mississippi that pursuant to Section 21-35-5 of the Mississippi Code of 1972 Annotated, do hereby approve and adopt as the budget for the City of Diamondhead, Mississippi for the fiscal year ending on September 30, 2013, the budget attached hereto and identified as EXHIBIT A.

SO RESOLVED, THIS THE 13th DAY OF September, 2012.



Charles Henry Ingraham, Jr., Mayor

	AYE	NAY
Mayor Ingraham	<u>✓</u>	___
Councilmember Ackerman	<u>✓</u>	___
Councilmember Holcomb	<u>✓</u>	___
Councilmember Knobloch	<u>✓</u>	___
Councilmember Rech	<u>✓</u>	___
Councilmember Roberson	<u>✓</u>	___

ATTEST: 

CITY CLERK

SEAL

EXHIBIT A

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
City of Diamondhead, Mississippi
For the Fiscal Year Ended September 30, 2013

	<u>Final Budget For Next Fiscal Year</u>	<u>Estimated Total For Current Fiscal Year</u>
RECEIPTS		
Licenses & Permits:		
Privilege Licenses	\$ 3,800	\$ 1,583
Building Permits	25,000	-
Franchise Fees	205,500	90,000
Other Fees	32,700	-
Intergovernmental Revenues:		
State Grants	47,840	-
State Shared Revenues	780,454	197,590
Local Shared Revenues	186,451	-
Fines and Forfeits	50,000	-
Miscellaneous:		
Donations	-	1,000
Interest	-	1,000
Loan Proceeds	240,000	100,000
Fee for Tax Collections	(40,000)	-
Total from All Sources, Other Than Taxation	1,531,745	391,173
Beginning Cash and Investment Balance	-	-
Total Receipts Other Than Ad Valorem Tax	1,531,745	391,173
Amount to be Raised by Ad Valorem Tax (necessary to balance budget)	2,637,851	-
TOTAL FROM ALL SOURCES	\$ 4,169,596	\$ 391,173

EXHIBIT A

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

City of Diamondhead, Mississippi

For the Fiscal Year Ended September 30, 2013

	<u>Final Budget For Next Fiscal Year</u>	<u>Estimated Total For Current Fiscal Year</u>
DISBURSEMENTS		
Legislative - Council:		
Personnel Services	\$ 6,500	\$ -
Supplies	600	750
Contractual Services	3,520	3,750
Grants/Subsidies/Allocations	-	-
Debt Service	-	-
Capital Outlay	-	-
Total	<u>10,620</u>	<u>4,500</u>
Judicial - Municipal Court:		
Personnel Services	38,442	7,835
Supplies	1,500	375
Contractual Services	30,575	11,100
Grants/Subsidies/Allocations	-	-
Debt Service	-	-
Capital Outlay	-	16,000
Total	<u>70,517</u>	<u>35,310</u>
Executive - Mayor:		
Personnel Services	6,500	-
Supplies	300	750
Contractual Services	754	750
Grants/Subsidies/Allocations	-	-
Debt Service	-	-
Capital Outlay	-	-
Total	<u>7,554</u>	<u>1,500</u>

EXHIBIT A

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

City of Diamondhead, Mississippi

For the Fiscal Year Ended September 30, 2013

	<u>Final Budget For Next Fiscal Year</u>	<u>Estimated Total For Current Fiscal Year</u>
DISBURSEMENTS		
Elections:		
Personnel Services	-	-
Supplies	-	-
Contractual Services	45,000	-
Grants/Subsidies/Allocations	-	-
Debt Service	-	-
Capital Outlay	-	-
Total	<u>45,000</u>	<u>-</u>
Administration - Financial:		
Personnel Services	142,220	38,040
Supplies	5,500	750
Contractual Services	24,309	31,250
Grants/Subsidies/Allocations	-	-
Debt Service	-	-
Capital Outlay	-	-
Total	<u>172,029</u>	<u>70,040</u>
Planning & Zoning:		
Personnel Services	-	-
Supplies	1,000	-
Contractual Services	90,313	26,000
Grants/Subsidies/Allocations	-	-
Debt Service	-	-
Capital Outlay	1,515	-
Total	<u>92,828</u>	<u>26,000</u>

EXHIBIT A

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
City of Diamondhead, Mississippi
For the Fiscal Year Ended September 30, 2013

	<u>Final Budget For Next Fiscal Year</u>	<u>Estimated Total For Current Fiscal Year</u>
DISBURSEMENTS		
Administration - General:		
Personnel Services	80,611	22,953
Supplies	9,400	8,750
Contractual Services	460,351	193,620
Grants/Subsidies/Allocations	-	-
Debt Service	295,800	-
Capital Outlay	128,340	28,500
Total	<u>974,502</u>	<u>253,823</u>
Police Department:		
Personnel Services	-	-
Supplies	113,400	-
Contractual Services	755,363	-
Grants/Subsidies/Allocations	-	-
Debt Service	-	-
Capital Outlay	56,500	-
Total	<u>925,263</u>	<u>-</u>
Fire Department:		
Personnel Services	-	-
Supplies	-	-
Contractual Services	61,691	-
Grants/Subsidies/Allocations	-	-
Debt Service	-	-
Capital Outlay	-	-
Total	<u>61,691</u>	<u>-</u>

EXHIBIT A

**BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
City of Diamondhead, Mississippi
For the Fiscal Year Ended September 30, 2013**

	Final Budget For Next Fiscal Year	Estimated Total For Current Fiscal Year
	<u> </u>	<u> </u>
DISBURSEMENTS		
Building Inspection:		
Personnel Services	-	-
Supplies	<u>1,000</u>	<u>-</u>
Contractual Services	<u>70,050</u>	<u>-</u>
Grants/Subsidies/Allocations	<u>-</u>	<u>-</u>
Debt Service	<u>-</u>	<u>-</u>
Capital Outlay	<u>1,515</u>	<u>-</u>
Total	<u>72,565</u>	<u>-</u>
Street Department:		
Personnel Services	<u>607,556</u>	<u>-</u>
Supplies	<u>190,273</u>	<u>-</u>
Contractual Services	<u>138,738</u>	<u>-</u>
Grants/Subsidies/Allocations	<u>59,800</u>	<u>-</u>
Debt Service	<u>-</u>	<u>-</u>
Capital Outlay	<u>164,600</u>	<u>-</u>
Total	<u>1,160,967</u>	<u>-</u>
Street Lights:		
Personnel Services	<u>-</u>	<u>-</u>
Supplies	<u>-</u>	<u>-</u>
Contractual Services	<u>100,800</u>	<u>-</u>
Grants/Subsidies/Allocations	<u>-</u>	<u>-</u>
Debt Service	<u>-</u>	<u>-</u>
Capital Outlay	<u>-</u>	<u>-</u>
Total	<u>100,800</u>	<u>-</u>
Total Disbursements	<u>3,694,336</u>	<u>391,173</u>
Ending Cash and Investment Balance	<u>475,260</u>	<u>-</u>
TOTAL DISBURSEMENTS AND ENDING BALANCE	<u><u>\$ 4,169,596</u></u>	<u><u>\$ 391,173</u></u>