CITY OF DIAMONDHEAD, MISSISSIPPI
Financial Statements
Coversheet
For the Period Ending June 30, 2015

1. Monthly Budget Report

Funds: General, Grants - 14 Haz Mit, Grants - 14 CDBG, Debt Service - Lease Purchase, 2014 Acquisition & Construction Capital Projects and Solid Waste

- Basic financial statements provided in required format.

GENERAL FUND HIGHLIGHTS		
***Revenue:**	**FY15**	**FY14**
Total YTD Revenue	$ 3,740,690.96	$ 3,536,395.21
Revised Budget to date	$ 3,975,517.50	$ 3,678,282.94
% Actual to Budget	94%	96%
Current Month % to Fiscal Year	75%	75%
***Expenses:**	**FY15**	**FY14**
Total YTD Expenses	$ 2,488,143.41	$ 2,012,311.90
Revised Budget to date	$ 4,966,252.22	$ 4,020,392.84
% Actual to Budget	50%	50%
Current Month % to Fiscal Year	75%	75%

** Excluding those from Other Financing Sources*

2. Notes to the Monthly Budget Report

- Provides explanations to variances and general information on data.

City of Diamondhead, MS

Monthly Budget Report

Group Summary

For Fiscal: 2014-2015 Period Ending: 06/30/2015

Category	Period 06 Budget	Period 06 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 001 - GENERAL FUND									
Revenue									
200 - TAXES	94,917.90	63,149.00	-31,768.90	-66.53 %	2,545,041.72	2,692,080.56	147,038.84	-105.78 %	2,829,326.00
220 - LICENCES & PERMITS	23,976.57	17,202.03	-6,774.54	-71.75 %	264,996.50	304,299.97	39,303.47	-114.83 %	347,961.00
250 - INTERGOVERNMENTAL	41,969.90	127,397.82	85,427.92	-303.55 %	557,871.10	691,755.00	133,883.90	-124.00 %	762,600.00
290 - FINES & FORFEITS	1,847.73	4,290.00	2,442.27	-232.18 %	19,026.33	28,865.92	9,839.59	-151.72 %	29,630.50
300 - MISCELLANEOUS	416.50	1,295.93	879.43	-311.15 %	4,748.50	23,647.50	18,899.00	-498.00 %	6,000.00
330 - CHARGES FOR SERVICES	0.00	6.91	6.91	0.00 %	0.00	42.01	42.01	0.00 %	0.00
Total Revenue:	**163,128.60**	**213,341.69**	**50,213.09**	**-130.78 %**	**3,391,684.15**	**3,740,690.96**	**349,006.81**	**-110.29 %**	**3,975,517.50**
Expense									
800 - DEBT SERVICE	0.00	0.00	0.00	0.00 %	61,898.38	61,898.38	0.00	100.00 %	61,898.38
Department: 000 - NON-DEPARTMENTAL									
999 - OTHER	37,463.29	9,685.26	27,778.03	25.85 %	317,062.08	260,289.13	56,772.95	82.09 %	554,670.51
Total Department: 000 - NON-DEPARTMENTAL:	**37,463.29**	**9,685.26**	**27,778.03**	**25.85 %**	**317,062.08**	**260,289.13**	**56,772.95**	**82.09 %**	**554,670.51**
Department: 100 - LEGISLATIVE - COUNCIL									
400 - PERSONNEL SERVICES	2,172.12	2,173.04	-0.92	100.04 %	19,549.08	10,865.20	8,683.88	55.58 %	26,076.00
500 - SUPPLIES	41.65	0.00	41.65	0.00 %	374.85	0.00	374.85	0.00 %	500.00
600 - CONTRACTUAL SERVICES	1,676.89	2,708.29	-1,031.40	161.51 %	9,052.01	8,973.35	78.66	99.13 %	9,733.25
Total Department: 100 - LEGISLATIVE - COUNCIL:	**3,890.66**	**4,881.33**	**-990.67**	**125.46 %**	**28,975.94**	**19,838.55**	**9,137.39**	**68.47 %**	**36,309.25**
Department: 110 - JUDICIAL - MUNICIPAL COURT									
400 - PERSONNEL SERVICES	6,136.48	4,311.26	1,825.22	70.26 %	58,058.92	44,193.73	13,865.19	76.12 %	76,471.36
500 - SUPPLIES	83.30	0.00	83.30	0.00 %	749.70	281.06	468.64	37.49 %	1,000.00
600 - CONTRACTUAL SERVICES	374.31	0.00	374.31	0.00 %	3,231.79	12,341.65	-9,109.86	381.88 %	4,717.25
Total Department: 110 - JUDICIAL - MUNICIPAL COURT:	**6,594.09**	**4,311.26**	**2,282.83**	**65.38 %**	**62,040.41**	**56,816.44**	**5,223.97**	**91.58 %**	**82,188.61**
Department: 140 - ADMINISTRATION - GENERAL									
400 - PERSONNEL SERVICES	31,607.02	29,785.88	1,821.14	94.24 %	297,430.00	284,832.89	12,597.11	95.76 %	392,286.33
500 - SUPPLIES	2,585.80	1,648.76	937.04	63.76 %	23,272.20	11,492.05	11,780.15	49.38 %	31,040.00
600 - CONTRACTUAL SERVICES	38,677.86	20,946.08	17,731.78	54.16 %	451,721.95	333,780.20	117,941.75	73.89 %	561,388.18
900 - CAPITAL OUTLAY	6,205.84	2,631.25	3,574.59	42.40 %	91,002.56	6,609.46	84,393.10	7.26 %	110,609.96
Total Department: 140 - ADMINISTRATION - GENERAL:	**79,076.52**	**55,011.97**	**24,064.55**	**69.57 %**	**863,426.71**	**636,714.60**	**226,712.11**	**73.74 %**	**1,095,324.47**
Department: 200 - POLICE DEPARTMENT									
500 - SUPPLIES	6,531.21	6,400.06	131.15	97.99 %	58,780.89	40,572.73	18,208.16	69.02 %	78,400.00
600 - CONTRACTUAL SERVICES	48,451.57	42,089.27	6,362.30	86.87 %	470,276.33	366,515.77	103,760.56	77.94 %	615,647.24
900 - CAPITAL OUTLAY	3,181.06	0.00	3,181.06	0.00 %	28,629.54	1,200.00	27,429.54	4.19 %	38,188.00

Category	Period 06 Budget	Period 06 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Total Department: 200 - POLICE DEPARTMENT:	**58,163.84**	**48,489.33**	**9,674.51**	**83.37 %**	**557,686.76**	**408,288.50**	**149,398.26**	**73.21 %**	**732,235.24**
Department: 280 - Building/Planning & Zoning									
400 - PERSONNEL SERVICES	7,381.82	7,012.72	369.10	95.00 %	69,432.08	65,030.00	4,402.08	93.66 %	91,584.55
500 - SUPPLIES	576.43	194.34	382.09	33.71 %	5,187.87	888.87	4,299.00	17.13 %	6,920.00
600 - CONTRACTUAL SERVICES	5,743.10	756.99	4,986.11	13.18 %	53,897.90	15,788.57	38,109.33	29.29 %	70,574.00
900 - CAPITAL OUTLAY	114.77	0.00	114.77	0.00 %	1,032.93	0.00	1,032.93	0.00 %	1,378.00
Total Department: 280 - Building/Planning & Zoning:	**13,816.12**	**7,964.05**	**5,852.07**	**57.64 %**	**129,550.78**	**81,707.44**	**47,843.34**	**63.07 %**	**170,456.55**
Department: 301 - PUBLIC WORKS									
400 - PERSONNEL SERVICES	65,540.40	52,897.38	12,643.02	80.71 %	614,806.77	456,540.08	158,266.69	74.26 %	812,362.96
500 - SUPPLIES	14,271.36	3,760.81	10,510.55	26.35 %	128,442.24	60,713.44	67,728.80	47.27 %	171,325.00
600 - CONTRACTUAL SERVICES	21,684.88	14,774.32	6,910.56	68.13 %	195,163.92	134,568.74	60,595.18	68.95 %	260,323.00
900 - CAPITAL OUTLAY	61,435.34	0.00	61,435.34	0.00 %	666,162.06	266,400.99	399,761.07	39.99 %	850,750.25
Total Department: 301 - PUBLIC WORKS :	**162,931.98**	**71,432.51**	**91,499.47**	**43.84 %**	**1,604,574.99**	**918,223.25**	**686,351.74**	**57.23 %**	**2,094,761.21**
Department: 653 - Economic Development									
600 - CONTRACTUAL SERVICES	15,436.23	3,215.68	12,220.55	20.83 %	92,093.07	44,367.12	47,725.95	48.18 %	138,408.00
Total Department: 653 - Economic Development:	**15,436.23**	**3,215.68**	**12,220.55**	**20.83 %**	**92,093.07**	**44,367.12**	**47,725.95**	**48.18 %**	**138,408.00**
Total Expense:	**377,372.73**	**204,991.39**	**172,381.34**	**54.32 %**	**3,717,309.12**	**2,488,143.41**	**1,229,165.71**	**66.93 %**	**4,966,252.22**
Total Revenues	**163,128.60**	**213,341.69**	**50,213.09**	**-130.78 %**	**3,391,684.15**	**3,740,690.96**	**349,006.81**	**-110.29 %**	**3,975,517.50**
Total Fund: 001 - GENERAL FUND:	**-214,244.13**	**8,350.30**	**222,594.43**		**-325,624.97**	**1,252,547.55**	**1,578,172.52**		**-990,734.72**

Category	Period 06 Budget	Period 06 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 150 - Grants - 14 Haz Mit									
Revenue									
250 - INTERGOVERNMENTAL	50,263.81	0.00	-50,263.81	0.00 %	392,056.00	0.00	-392,056.00	0.00 %	426,708.00
350 - TRANSFERS AND NON REVENUE RECEIPTS	13,525.70	8,004.99	-5,520.71	-59.18 %	101,612.40	16,343.51	-85,268.89	-16.08 %	142,236.00
Total Revenue:	**63,789.51**	**8,004.99**	**-55,784.52**	**-12.55 %**	**493,668.40**	**16,343.51**	**-477,324.89**	**-3.31 %**	**568,944.00**
Expense									
Department: 000 - NON-DEPARTMENTAL									
600 - CONTRACTUAL SERVICES	4,105.81	0.00	4,105.81	0.00 %	42,022.44	33,354.10	8,668.34	79.37 %	53,844.00
900 - CAPITAL OUTLAY	62,659.40	0.00	62,659.40	0.00 %	478,440.60	0.00	478,440.60	0.00 %	515,100.00
Total Department: 000 - NON-DEPARTMENTAL:	**66,765.21**	**0.00**	**66,765.21**	**0.00 %**	**520,463.04**	**33,354.10**	**487,108.94**	**6.41 %**	**568,944.00**
Total Expense:	**66,765.21**	**0.00**	**66,765.21**	**0.00 %**	**520,463.04**	**33,354.10**	**487,108.94**	**6.41 %**	**568,944.00**
Total Revenues	**63,789.51**	**8,004.99**	**-55,784.52**	**-12.55 %**	**493,668.40**	**16,343.51**	**-477,324.89**	**-3.31 %**	**568,944.00**
Total Fund: 150 - Grants - 14 Haz Mit:	**-2,975.70**	**8,004.99**	**10,980.69**		**-26,794.64**	**-17,010.59**	**9,784.05**		**0.00**

Category	Period 06 Budget	Period 06 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 151 - Grants - 14 CDBG									
Revenue									
250 - INTERGOVERNMENTAL	12,764.33	0.00	-12,764.33	0.00 %	76,586.04	5,750.00	-70,836.04	-7.51 %	163,588.00
350 - TRANSFERS AND NON REVENUE RECEIPTS	774.73	1,680.27	905.54	-216.88 %	11,620.89	8,469.72	-3,151.17	-72.88 %	71,640.90
Total Revenue:	**13,539.06**	**1,680.27**	**-11,858.79**	**-12.41 %**	**88,206.93**	**14,219.72**	**-73,987.21**	**-16.12 %**	**235,228.90**
Expense									
Department: 000 - NON-DEPARTMENTAL									
600 - CONTRACTUAL SERVICES	3,354.47	0.00	3,354.47	0.00 %	25,723.56	20,939.45	4,784.11	81.40 %	44,738.90
900 - CAPITAL OUTLAY	7,904.97	0.00	7,904.97	0.00 %	69,322.05	0.00	69,322.05	0.00 %	190,490.00
Total Department: 000 - NON-DEPARTMENTAL:	**11,259.44**	**0.00**	**11,259.44**	**0.00 %**	**95,045.61**	**20,939.45**	**74,106.16**	**22.03 %**	**235,228.90**
Total Expense:	**11,259.44**	**0.00**	**11,259.44**	**0.00 %**	**95,045.61**	**20,939.45**	**74,106.16**	**22.03 %**	**235,228.90**
Total Revenues	**13,539.06**	**1,680.27**	**-11,858.79**	**-12.41 %**	**88,206.93**	**14,219.72**	**-73,987.21**	**-16.12 %**	**235,228.90**
Total Fund: 151 - Grants - 14 CDBG:	**2,279.62**	**1,680.27**	**-599.35**		**-6,838.68**	**-6,719.73**	**118.95**		**0.00**

Category	Period 06 Budget	Period 06 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 200 - DEBT SRVC-Lease Purch/CH Project Note Fund									
Revenue									
350 - TRANSFERS AND NON REVENUE RECEIPTS	0.00	0.00	0.00	0.00 %	0.00	106,142.47	106,142.47	0.00 %	106,142.47
Total Revenue:	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**106,142.47**	**106,142.47**	**0.00 %**	**106,142.47**
Expense									
Department: 800 - Debt Service									
800 - DEBT SERVICE	0.00	0.00	0.00	0.00 %	0.00	106,142.47	-106,142.47	0.00 %	106,142.47
Total Department: 800 - Debt Service:	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**106,142.47**	**-106,142.47**	**0.00 %**	**106,142.47**
Total Expense:	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**106,142.47**	**-106,142.47**	**0.00 %**	**106,142.47**
Total Revenues	**0.00**	**0.00**	**0.00**	**0.00 %**	**0.00**	**106,142.47**	**106,142.47**	**0.00 %**	**106,142.47**
Total Fund: 200 - DEBT SRVC-Lease Purch/CH Project Note Fund:	**0.00**	**0.00**	**0.00**		**0.00**	**0.00**	**0.00**		**0.00**

Category	Period 06 Budget	Period 06 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 300 - CAPITAL PROJECTS-14 Acquisition & Construction									
Revenue									
350 - TRANSFERS AND NON REVENUE RECEIPTS	19,546.43	0.00	-19,546.43	0.00 %	175,917.87	129,333.43	-46,584.44	-73.52 %	234,651.14
Total Revenue:	**19,546.43**	**0.00**	**-19,546.43**	**0.00 %**	**175,917.87**	**129,333.43**	**-46,584.44**	**-73.52 %**	**234,651.14**
Expense									
Department: 000 - NON-DEPARTMENTAL									
600 - CONTRACTUAL SERVICES	985.86	0.00	985.86	0.00 %	8,872.74	14,653.43	-5,780.69	165.15 %	11,835.20
900 - CAPITAL OUTLAY	18,560.55	0.00	18,560.55	0.00 %	167,044.95	114,680.00	52,364.95	68.65 %	222,815.94
Total Department: 000 - NON-DEPARTMENTAL:	19,546.41	0.00	19,546.41	0.00 %	175,917.69	129,333.43	46,584.26	73.52 %	234,651.14
Total Expense:	19,546.41	0.00	19,546.41	0.00 %	175,917.69	129,333.43	46,584.26	73.52 %	234,651.14
Total Revenues	19,546.43	0.00	-19,546.43	0.00 %	175,917.87	129,333.43	-46,584.44	-73.52 %	234,651.14
Total Fund: 300 - CAPITAL PROJECTS-14 Acquisition & Construction:	0.02	0.00	-0.02		0.18	0.00	-0.18		0.00

Category	Period 06 Budget	Period 06 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
Fund: 401 - SOLID WASTE FUND									
Revenue									
200 - TAXES	1,248.73	33,273.47	32,024.74	-2,664.58 %	11,238.57	359,597.39	348,358.82	-3,199.67 %	14,990.00
Total Revenue:	**1,248.73**	**33,273.47**	**32,024.74**	**-2,664.58 %**	**11,238.57**	**359,597.39**	**348,358.82**	**-3,199.67 %**	**14,990.00**
Expense									
Department: 322 - WASTE COLLECTION									
600 - CONTRACTUAL SERVICES	1,248.73	33,546.20	-32,297.47	2,686.43 %	11,238.57	303,934.62	-292,696.05	2,704.39 %	14,990.00
Total Department: 322 - WASTE COLLECTION:	**1,248.73**	**33,546.20**	**-32,297.47**	**2,686.43 %**	**11,238.57**	**303,934.62**	**-292,696.05**	**2,704.39 %**	**14,990.00**
Total Expense:	**1,248.73**	**33,546.20**	**-32,297.47**	**2,686.43 %**	**11,238.57**	**303,934.62**	**-292,696.05**	**2,704.39 %**	**14,990.00**
Total Revenues	**1,248.73**	**33,273.47**	**32,024.74**	**-2,664.58 %**	**11,238.57**	**359,597.39**	**348,358.82**	**-3,199.67 %**	**14,990.00**
Total Fund: 401 - SOLID WASTE FUND:	**0.00**	**-272.73**	**-272.73**		**0.00**	**55,662.77**	**55,662.77**		**0.00**
Report Total:	**-214,940.19**	**17,762.83**	**232,703.02**		**-359,258.11**	**1,284,480.00**	**1,643,738.11**		**-990,734.72**

Fund Summary

Fund	Period 06 Budget	Period 06 Activity	Variance Favorable (Unfavorable)	Percent Used	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Used	Total Budget
001 - GENERAL FUND	-214,244.13	8,350.30	222,594.43		-325,624.97	1,252,547.55	1,578,172.52		-990,734.72
150 - Grants - 14 Haz Mit	-2,975.70	8,004.99	10,980.69		-26,794.64	-17,010.59	9,784.05		0.00
151 - Grants - 14 CDBG	2,279.62	1,680.27	-599.35		-6,838.68	-6,719.73	118.95		0.00
200 - DEBT SRVC-Lease Purch/CI	0.00	0.00	0.00		0.00	0.00	0.00		0.00
300 - CAPITAL PROJECTS-14 Acqu	0.02	0.00	-0.02		0.18	0.00	-0.18		0.00
401 - SOLID WASTE FUND	0.00	-272.73	-272.73		0.00	55,662.77	55,662.77		0.00
Report Total:	**-214,940.19**	**17,762.83**	**232,703.02**		**-359,258.11**	**1,284,480.00**	**1,643,738.11**		**-990,734.72**

CITY OF DIAMONDHEAD, MISSISSIPPI
Notes to Monthly Budget Report
For the Period Ending June 30, 2015

General Fund:

1. Total Hancock Bank Account Balance as of: **June 30, 2015** $ 4,295,186
   General - $4,189,500; Accounts Payable - $87,305; Payroll - $18,381
2. Summary of Cash Balances by Function/Program as of **6/30/15:**

General Government w/ General Revenues	$	9,435,885
Public Safety		(1,584,049)
Public Works		(2,923,299)
Economic Development		(186,789)
Debt Service - General		(118,603)
Transfers to Other Funds		(373,910)
Interest on long-term debt		(7,482)
Capital Projects - Acq & Const		-
Haz Mit		(17,011)
CDBG		(6,720)
Debt Service - Capital Projects		-
Solid Waste		55,663
Fire Department		21,500
Actual Cash Balance - all funds	$	4,295,186

3. Highlighted Activity: **June 30, 2015**

Fund Balance $1,252,548 Change from Last Month ($2,998,187)

Revenues:

	Current	Description	Last Month	Description
Real Property Tax	$ 14,854.61	FY14-15	FY14-15	FY14-15
Auto Tax	46,856.08	FY13-14	46,076.20	FY13-14
Franchise Charge	-		28,630.19	AT&T - $8,443.19; Cable One - $20,187
Sales Tax	40,656.37	April	46,061.15	March
(1) County Road Tax	86,741.45	various	3,774.16	various
(2) Court Fines	4,290.00	June - gross	3,739.69	May - gross
Interest Earned	914.93	June	943.13	May

- **Privilege License Summary as of 7/14/15:** 184 businesses paid/renewed
  78 terminated/revised
  4 unpaid/outstanding