

PRIVILEGE LICENSE TAX CALCULATION

WHOLESALE-RETAIL

1. *AMOUNT OF ASSESSED INVENTORY (TO THE NEAREST DOLLAR) 1. _____
 (*SEE SCHEDULE A BELOW FOR FEE AS REQUIRED BY MISSISSIPPI STATUTE)
2. IF YOU SELL BEER, STATE IS \$15.00 §27-71-345 2. _____
3. DO YOU HAVE GAME MACHINES §27-27-5(B) _____, IF SO, HOW MANY? _____ x \$45.00 EACH 3. _____
4. DO YOU HAVE VENDING MACHINES? *IF SO, _____ x \$10.00 EACH _____ x \$7.50 EACH 4. _____
 (*SEE SCHEDULE D-VENDING MACHINES)
5. DO YOU HAVE KIDDY RIDES §27-27-5(C) _____, IF SO, HOW MANY? _____ x \$18.00 EACH 5. _____
6. DO YOU HAVE MUSIC MACHINES §27-27-5(A) _____, IF SO, HOW MANY? _____ x \$27.00 EACH 6. _____
7. DO YOU SELL FOOD _____ IF SO, PLEASE INCLUDE A COPY OF YOUR FOOD PERMIT

OTHER THAN WHOLESALE-RETAIL

8. OTHER TYPE OF BUSINESS (EXCEPT MANUFACTURER'S) FEE 8. _____
 (*USE SCHEDULE B BELOW TO DETERMINE FEE)
9. MANUFACTURER'S FEE 9. _____
 (*USE SCHEDULE C BELOW TO DETERMINE FEE)
10. MANDATORY DOCUMENT FILING FEE §25-60-5 10. \$ **1.00**
11. TOTAL PRIVILEGE LICENSE FEE DUE (ADD BLOCK 1 THRU 10) 11. _____

A. TOTAL OF NUMBER OF FULL-TIME EMPLOYEES PAST 12 MONTHS

A.

(NOTE: The term "employee" means full-time employee and, with respect to professional firm or clinic, also includes all partners; however, such terms exclude seasonal employees. The term "full-time" means at least thirty (30) per seven (7) day week.

SCHEDULE A – INVENTORY ASSESSMENT TABLE

IF YOU ARE A WHOLESALE OR RETAIL STORE DEALING IN THE SALE OF GOODS, WARES AND/OR MERCHANDISE:

ASSESSED VALUE IS DETERMINED AS IT APPEARS ON THE PERSONAL PROPERTY ASSESSMENT ROLLS. IF YOU ARE A NEW BUSINESS, APPLY ESTIMATED ASSESSED VALUE INVENTORY IN LINE ITEM NO. 1. (ESTIMATED ASSESS VALUE WILL BE 15% OF ESTIMATED TRUE VALUE)

Then, determine the amount of tax you owe by applying assessed value of your inventory to schedule below (§27-17-365):

ASSESSED VALUE OF INVENTORY	PAY THIS AMOUNT	ASSESSED VALUE OF INVENTORY.....	PAY THIS AMOUNT	ASSESSED VALUE OF INVENTORY.....	PAY THIS AMOUNT
AMOUNT					
\$0 - \$7,000	\$20.00	\$40,001 - \$50,000.....	\$150.00	\$175,001 - \$200,000	\$800.00
\$7,001 - \$10,000	\$25.00	\$50,001 - \$60,000.....	\$200.00	\$200,001 - \$225,000	\$920.00
\$10,001 - \$12,000	\$32.50	\$60,001 - \$70,000.....	\$250.00	\$225,001 - \$250,000	\$1,040.00
\$12,001 - \$15,000	\$40.00	\$70,001 - \$80,000.....	\$300.00	\$250,001 - \$300,000	\$1,200.00
\$15,001 - \$20,000	\$50.00	\$80,001 - \$90,000.....	\$340.00	\$300,001 - \$350,000	\$1,360.00
\$20,001 - \$25,000	\$62.50	\$90,001 - \$100,000.....	\$380.00	\$350,001 - \$400,000	\$1,520.00
\$25,001 - \$30,000	\$75.00	\$100,001 - \$125,000	\$440.00	\$400,001 - \$450,000	\$1,680.00
\$30,001 - \$40,000	\$92.50	\$125,001 - \$150,000	\$560.00	\$250,001 - \$300,000	\$1,200.00

SCHEDULE B – ALL BUSINESS

(OTHER THAN MANUFACTURERS & WHOLESALE/RETAIL STORES)

CODE	EMPLOYEES	FEE	
§27-17-009	0 – 3	\$20.00	
	4-10.....	\$30.00	
	OVER 10	\$ 3.00 PER EMPLOYEE, NOT TO EXCEED \$150.00	
§27-17-035	AUTO RENTAL	\$15.00 (CLASS 1) \$10.00 (CLASS 2) \$ 5.00 (CLASS 3 – CLASS 7)	
	§27-17-299	PAWN BROKER	\$250.00
	§27-17-299	ADDITIONAL TAX DEADLY WEAPONS	\$250.00
§27-17-392	TRAVEL AGENCY	\$200.00	
§27-17-715	WEAPONS, DEALERS IN DEADLY	\$100.00	

SCHEDULE C – ALL BUSINESS

MANUFACTURERS

EMPLOYEES	FEE §27-17-19
0 – 3.....	\$20.00
4-10	\$30.00
OVER.....	\$80.00

SCHEDULE D – VENDING MACHINES

Types of Vending Machines: Air, Vacuum, Car Wash, Drinks (soft drinks, coffee, juice, etc.), Food (candy, chips, cookies, sandwiches, etc.), Gum Ball, Newspaper; Personal Items (shampoo, combs, rushes, soap, etc.), Cigarettes, Laundry Products, Postage; and Coin Changers.

For each postage machine \$2.00

For each cigarette machine \$2.50

All other machines requiring the deposit of a coin of more than twenty cents (20¢)\$10.00 each

All other machines requiring the deposit of a coin of ten cents (10¢) and not more than twenty cents (20¢)\$7.50 each