

CITY OF DIAMONDHEAD, MISSISSIPPI
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Years Ending September 30, 2019 and 2018

| | Council Proposed FY19 Budget | Estimated Total for Current FY18 |
|--|---|---|
| <u>General Fund</u> | | |
| REVENUES | | |
| General Property Tax | \$3,130,931 | \$3,147,385 |
| Licenses & Permits | 382,600 | 353,700 |
| Intergovernmental Revenue | 1,069,132 | 1,045,421 |
| Fines & Forfeitures | 61,800 | 63,500 |
| Miscellaneous | 64,370 | 74,551 |
| TOTAL REVENUES | <u>\$4,708,832</u> | <u>\$4,684,557</u> |
| EXPENDITURES | | |
| Legislative - Council | \$55,214 | \$34,916 |
| Judicial - Municipal Court | 218,519 | 230,325 |
| Administration | 1,087,950 | 1,067,865 |
| Police | 919,287 | 826,659 |
| Building Planning & Zoning | 322,935 | 158,815 |
| Public Works | 2,384,411 | 1,606,211 |
| Parks & Recreation | 2,600 | 20,500 |
| Economic Development | 65,000 | 476 |
| Debt Services | 174,354 | 174,354 |
| TOTAL EXPENDITURES | <u>\$5,230,270</u> | <u>\$4,120,122</u> |
| Excess(Deficiency) of Revenue over Expenditures | <u>(\$521,438)</u> | <u>\$564,436</u> |
| Other Fund Sources (Uses) | | |
| Cash - Beginning Fund Balance | \$4,214,913 | \$3,834,638 |
| Transfer Out to Other Funds | (165,039) | (184,160) |
| Transfer In from Other Funds | 240,985 | |
| Excess(Deficiency) of Revenue over Expenditures | (521,438) | 564,436 |
| Cash - Ending Fund Balance | <u>\$3,769,422</u> | <u>\$4,214,913</u> |
| <u>Grant Funds</u> | | |
| REVENUES | <u>\$1,008,488</u> | <u>\$1,426,530</u> |
| EXPENDITURES | <u>\$1,059,160</u> | <u>\$1,482,159</u> |
| Excess(Deficiency) of Revenue over Expenditures | <u>(\$50,672)</u> | <u>(\$55,629)</u> |
| Other Fund Sources (Uses) | | |
| Cash - Beginning Fund Balance | \$127,618 | \$26 |
| Transfer Out to General Fund | (\$240,985) | |

| | | |
|---|---------------------|-------------------------|
| Transfer In from General Fund | 164,039 | 183,221 |
| Excess(Deficiency) of Revenue over Expenditures | (50,672) | (55,629) |
| Cash - Ending Fund Balance | <u>(\$0)</u> | <u>\$127,618</u> |

Solid Waste Fund

| | | |
|--|---------------------------|---------------------------|
| REVENUES | <u>\$463,200</u> | <u>\$461,500</u> |
| EXPENDITURES | <u>\$629,100</u> | <u>\$579,182</u> |
| Excess(Deficiency) of Revenue over Expenditures | <u>(\$165,900)</u> | <u>(\$117,682)</u> |

| | | |
|---|---------------------------|------------------------|
| Other Fund Sources (Uses) | | |
| Cash - Beginning Fund Balance | \$44,757 | \$162,439 |
| Transfer In from General Fund | | |
| Excess(Deficiency) of Revenue over Expenditures | (165,900) | (117,682) |
| Cash - Ending Fund Balance | <u>(\$121,143)</u> | <u>\$44,757</u> |

City Hall Building Fund

| | | |
|--|-------------------|--------------------------|
| REVENUES | <u>\$0</u> | <u>\$675</u> |
| EXPENDITURES | <u>\$0</u> | <u>\$64,622</u> |
| Excess(Deficiency) of Revenue over Expenditures | <u>\$0</u> | <u>(\$63,947)</u> |

| | | |
|---|-----------------------|-----------------------|
| Other Fund Sources (Uses) | | |
| Cash - Beginning Fund Balance | (\$100) | \$63,847 |
| Transfer In from General Fund | | |
| Excess(Deficiency) of Revenue over Expenditures | 0 | (63,947) |
| Cash - Ending Fund Balance | <u>(\$100)</u> | <u>(\$100)</u> |

Fire Department Fund

| | | |
|--|---------------------|---------------------|
| REVENUES | <u>\$275</u> | <u>\$200</u> |
| EXPENDITURES | <u>\$0</u> | <u>\$0</u> |
| Excess(Deficiency) of Revenue over Expenditures | <u>\$275</u> | <u>\$200</u> |

| | | |
|---|------------------------|------------------------|
| Other Fund Sources (Uses) | | |
| Cash - Beginning Fund Balance | \$21,700 | \$21,500 |
| Transfer In from General Fund | | |
| Excess(Deficiency) of Revenue over Expenditures | 275 | 200 |
| Cash - Ending Fund Balance | <u>\$21,975</u> | <u>\$21,700</u> |

Short Term Debt Service

| | | |
|---------------------|----------------|--------------|
| REVENUES | <u>\$0</u> | <u>\$0</u> |
| EXPENDITURES | <u>\$1,000</u> | <u>\$939</u> |

| | | |
|--|-------------------------|-----------------------|
| Excess(Deficiency) of Revenue over Expenditures | <u>(\$1,000)</u> | <u>(\$939)</u> |
| Other Fund Sources (Uses) | | |
| Cash - Beginning Fund Balance | \$0 | \$0 |
| Transfer In from General Fund | 1,000 | 939 |
| Excess(Deficiency) of Revenue over Expenditures | (1,000) | (939) |
| Cash - Ending Fund Balance | <u>\$0</u> | <u>\$0</u> |

Summary of All Funds

REVENUES

| | | |
|-------------------------|---------------------------|---------------------------|
| General Fund | \$4,708,832 | \$4,684,557 |
| Grants | \$1,008,488 | \$1,426,530 |
| Solid Waste | \$463,200 | \$461,500 |
| City Hall Building Fund | \$0 | \$675 |
| Fire Department Fund | \$275 | \$200 |
| Short Term Debt Service | \$0 | \$0 |
| TOTAL REVENUES | <u>\$6,180,795</u> | <u>\$6,573,462</u> |

EXPENDITURES

| | | |
|---------------------------|---------------------------|---------------------------|
| General Fund | \$5,230,270 | \$4,120,122 |
| Grants | \$1,059,160 | \$1,482,159 |
| Solid Waste | \$629,100 | \$579,182 |
| City Hall Building Fund | \$0 | \$64,622 |
| Fire Department Fund | \$0 | \$0 |
| Short Term Debt Service | \$1,000 | \$939 |
| TOTAL EXPENDITURES | <u>\$6,919,530</u> | <u>\$6,247,024</u> |

| | | |
|--|---------------------------|-------------------------|
| Excess(Deficiency) of Revenue over Expenditures | <u>(\$738,735)</u> | <u>\$326,439</u> |
|--|---------------------------|-------------------------|

| | | |
|---|---------------------------|---------------------------|
| Other Fund Sources (Uses) | | |
| Cash - Beginning Balance | \$4,408,888 | \$4,082,449 |
| Transfers In from General Fund | 165,039 | 184,160 |
| Transfers Out to Other Funds | (165,039) | (184,160) |
| Excess(Deficiency) of Revenue over Expenditures | (738,735) | 326,439 |
| Cash - Ending Balance | <u>\$3,670,153</u> | <u>\$4,408,888</u> |

| | | |
|-------------------------------------|-------------|-------------|
| Less 3 Months Operation Expenses | \$920,000 | \$890,000 |
| Less Disaster Contingency | \$1,000,000 | \$1,000,000 |
| Less Restricted Funds - Solid Waste | (\$121,143) | \$44,757 |
| Less Restricted Funds - Fire Dept | \$21,975 | \$21,700 |

| | | |
|---|---------------------------|---------------------------|
| Unrestricted Ending Cash Balance | <u>\$1,849,321</u> | <u>\$2,452,431</u> |
|---|---------------------------|---------------------------|