

CITY OF DIAMONDHEAD, MISSISSIPPI

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

For the Fiscal Years Ending September 30, 2019 and 2020

	FY19 Budget	Council Approved FY20 Budget
General Fund		
REVENUES		
General Property Tax	\$3,148,581	\$3,269,500
Licenses & Permits	417,600	412,300
Intergovernmental Revenue	1,313,215	1,140,948
Fines & Forfeitures	61,800	47,100
Miscellaneous	166,351	117,820
TOTAL REVENUES	<u>\$5,107,548</u>	<u>\$4,987,668</u>
EXPENDITURES		
Legislative - Council	\$39,379	\$61,827
Judicial - Municipal Court	183,119	187,373
Administration	1,086,900	1,394,121
Police	882,615	976,461
Building Planning & Zoning	374,569	375,097
Public Works	2,714,299	3,139,869
Parks & Recreation		
Economic Development	114,000	62,412
Debt Services	174,354	174,354
TOTAL EXPENDITURES	<u>\$5,569,234</u>	<u>\$6,371,513</u>
Excess(Deficiency) of Revenue over Expenditures	<u>(\$461,687)</u>	<u>(\$1,383,845)</u>
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	\$5,028,628	\$4,338,067
Transfer Out to Other Funds	(228,874)	0
Transfer In from Other Funds		
Excess(Deficiency) of Revenue over Expenditures	(461,687)	(1,383,845)
Cash - Ending Fund Balance	<u>\$4,338,067</u>	<u>\$2,954,222</u>
Grant Funds		
REVENUES		
	<u>\$1,348,488</u>	<u>\$1,140,196</u>
EXPENDITURES		
	<u>\$1,550,705</u>	<u>\$1,250,686</u>
Excess(Deficiency) of Revenue over Expenditures	<u>(\$202,216)</u>	<u>(\$110,490)</u>
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	\$1,828	\$28,485
Transfer Out to General Fund		
Transfer In from General Fund	228,874	
Excess(Deficiency) of Revenue over Expenditures	(202,216)	(110,490)
Cash - Ending Fund Balance	<u>\$28,485</u>	<u>(\$82,005)</u>

	FY19 Budget	Council Approved FY20 Budget
<u>MS Infrastructure Modification Fund</u>		
REVENUES		\$20,000
EXPENDITURES		\$20,000
Excess(Deficiency) of Revenue over Expenditures	\$0	\$0
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	\$0	\$0
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	0	0
Cash - Ending Fund Balance	\$0	\$0
<u>Solid Waste Fund</u>		
REVENUES	\$559,100	\$659,109
EXPENDITURES	\$630,840	\$640,651
Excess(Deficiency) of Revenue over Expenditures	(\$71,740)	\$18,458
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	\$66,269	(\$5,471)
Transfer In from General Fund		
Excess(Deficiency) of Revenue over Expenditures	(71,740)	18,458
Cash - Ending Fund Balance	(\$5,471)	\$12,987
<u>City Hall Building Fund</u>		
REVENUES	\$200	\$0
EXPENDITURES	\$64,981	\$0
Excess(Deficiency) of Revenue over Expenditures	(\$64,781)	\$0
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	\$64,781	\$0
Transfer In from General Fund		
Excess(Deficiency) of Revenue over Expenditures	(64,781)	0
Cash - Ending Fund Balance	\$0	\$0
<u>Fire Department Fund</u>		
REVENUES	\$475	\$521
EXPENDITURES	\$0	\$0
Excess(Deficiency) of Revenue over Expenditures	\$475	\$521
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	\$21,810	\$22,285
Transfer In from General Fund		
Excess(Deficiency) of Revenue over Expenditures	475	521
Cash - Ending Fund Balance	\$22,285	\$22,806

FY19 Budget	Council Approved FY20 Budget
------------------------	---

Summary of All Funds

REVENUES

General Fund	\$5,107,548	\$4,987,668
Grants	\$1,348,488	\$1,140,196
MS Infrastructure Modification Fund	\$0	\$20,000
Solid Waste	\$559,100	\$659,109
City Hall Building Fund	\$200	\$0
Fire Department Fund	\$475	\$521
TOTAL REVENUES	\$7,015,811	\$6,807,493

EXPENDITURES

General Fund	\$5,569,234	\$6,371,513
Grants	\$1,550,705	\$1,250,686
MS Infrastructure Modification Fund	\$0	\$20,000
Solid Waste	\$630,840	\$640,651
City Hall Building Fund	\$64,981	\$0
Fire Department Fund	\$0	\$0
TOTAL EXPENDITURES	\$7,815,760	\$8,282,850

**Excess(Deficiency) of Revenue
over Expenditures**

(\$799,949)	(\$1,475,356)
--------------------	----------------------

Other Fund Sources (Uses)

Cash - Beginning Balance	\$5,183,316	\$4,383,367
Transfers In from General Fund	228,874	0
Transfers Out to Other Funds	(228,874)	0
Excess(Deficiency) of Revenue over Expenditures	(799,949)	(1,475,356)
Cash - Ending Balance	\$4,383,367	\$2,908,011

Less 3 Months Operation Expenses	\$1,015,529	\$1,073,708
Less Disaster Contingency	\$1,000,000	\$1,000,000
Less Restricted Funds - Solid Waste	(\$5,471)	\$12,987
Less Restricted Funds - Fire Dept	\$22,285	\$22,806

Unrestricted Ending Cash Balance	\$2,351,024	\$798,510
---	--------------------	------------------