

**A RESOLUTION BY THE MAYOR AND CITY COUNCIL OF DIAMONDHEAD, MISSISSIPPI,  
APPROVING AND ADOPTING THE FY2020 BUDGET AS FINALLY DETERMINED BY  
THE CITY GOVERNING AUTHORITY**

**WHEREAS**, the City of Diamondhead, as a municipal corporation in the State of Mississippi, is required to operate on a fiscal year basis beginning October first and ending September thirtieth each year; and

**WHEREAS**, the Governing Authority of the City is also required by no later than September 15 of each year to prepare a complete budget of the municipal revenues, expenses, and working cash balances estimated for the next fiscal year for municipal purposes; and

**WHEREAS**, the Governing Authority, having first held at least one public hearing to provide the general public with an opportunity to comment on the taxing and spending plan incorporated in the proposed budget at least one (1) week prior hereto, does hereby find that the proposed budget attached hereto should be adopted, as finally determined hereby, as the budget for the City of Diamondhead for the fiscal year of October 1, 2019, to September 30, 2020, and entered at length and in detail in the official minutes.

**NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DIAMONDHEAD, MISSISSIPPI, AS FOLLOWS, TO WIT:**

**Section 1.** That the matters, facts and things recited in the Preamble hereto are hereby adopted as the official findings of the Governing Authority.

**Section 2.** That the proposed budget prepared and attached hereto should be, and hereby is, adopted as the budget for the City of Diamondhead, as finally determined hereby, for the fiscal year of October 1, 2019 to September 30, 2020, and should further be entered at length and in detail in the official minutes.

**Section 3.** That this Resolution be, and it is hereby ordered to be spread on the minutes of the Governing Authority, and to be in full force and effect as provided by law.

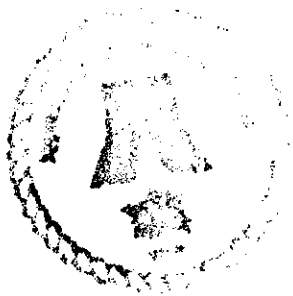
The above and foregoing Resolution, after having been first reduced to writing, was introduced by Councilmember Depreo, seconded by Councilmember Koenenn, and was adopted on 3<sup>rd</sup> day of September, 2019 by the following roll call vote:

	Aye	Nay	Absent
Councilmember Depreo	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilmember Moran	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilmember Morgan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilmember Koenenn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilmember L'Ecuyer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Schafer	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

APPROVED:   
Thomas E. Schafer IV  
Mayor

ATTEST:   
Jeanne Klein, City Clerk





# CITY OF DIAMONDHEAD, MISSISSIPPI

## BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

For the Fiscal Years Ending September 30, 2019 and 2020

	<b>Council Approved FY19 Budget</b>	<b>Proposed FY20 Budget</b>
<b>General Fund</b>		
<b>REVENUES</b>		
General Property Tax	\$3,148,581	\$3,269,500
Licenses & Permits	417,600	412,300
Intergovernmental Revenue	1,313,215	1,140,948
Fines & Forfeitures	61,800	47,100
Miscellaneous	166,351	117,820
<b>TOTAL REVENUES</b>	<b>\$5,107,548</b>	<b>\$4,987,668</b>
<b>EXPENDITURES</b>		
Legislative - Council	\$39,379	\$61,827
Judicial - Municipal Court	183,119	187,373
Administration	1,086,900	1,394,121
Police	882,615	976,461
Building Planning & Zoning	374,569	375,097
Public Works	2,714,299	3,139,869
Parks & Recreation		
Economic Development	114,000	62,412
Debt Services	174,354	174,354
<b>TOTAL EXPENDITURES</b>	<b>\$5,569,234</b>	<b>\$6,371,513</b>
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>(\$461,687)</b>	<b>(\$1,383,845)</b>
<b>Other Fund Sources (Uses)</b>		
Cash - Beginning Fund Balance	<b>\$5,028,628</b>	<b>\$4,338,067</b>
Transfer Out to Other Funds	(228,874)	0
Transfer In from Other Funds		
Excess(Deficiency) of Revenue over Expenditures	(461,687)	(1,383,845)
Cash - Ending Fund Balance	<b>\$4,338,067</b>	<b>\$2,954,222</b>
<b>Grant Funds</b>		
<b>REVENUES</b>	<b>\$1,348,488</b>	<b>\$1,140,196</b>
<b>EXPENDITURES</b>	<b>\$1,550,705</b>	<b>\$1,250,686</b>
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>(\$202,216)</b>	<b>(\$110,490)</b>
<b>Other Fund Sources (Uses)</b>		
Cash - Beginning Fund Balance	<b>\$1,828</b>	<b>\$28,485</b>
Transfer Out to General Fund		
Transfer In from General Fund	228,874	
Excess(Deficiency) of Revenue over Expenditures	(202,216)	(110,490)
Cash - Ending Fund Balance	<b>\$28,485</b>	<b>(\$82,005)</b>

<b>Council Approved FY19 Budget</b>	<b>Proposed FY20 Budget</b>
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**MS Infrastructure Modification Fund**

<b>REVENUES</b>	\$20,000	
<b>EXPENDITURES</b>	\$20,000	
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>\$0</b>	<b>\$0</b>

Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	\$0	\$0
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	0	0
Cash - Ending Fund Balance	<b>\$0</b>	<b>\$0</b>

**Solid Waste Fund**

<b>REVENUES</b>	\$559,100	\$659,109
<b>EXPENDITURES</b>	\$630,840	\$640,651
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>(\$71,740)</b>	<b>\$18,458</b>

Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	\$66,269	(\$5,471)
Transfer In from General Fund		
Excess(Deficiency) of Revenue over Expenditures	(71,740)	18,458
Cash - Ending Fund Balance	<b>(\$5,471)</b>	<b>\$12,987</b>

**City Hall Building Fund**

<b>REVENUES</b>	\$200	\$0
<b>EXPENDITURES</b>	\$64,981	\$0
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>(\$64,781)</b>	<b>\$0</b>

Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	\$64,781	\$0
Transfer In from General Fund		
Excess(Deficiency) of Revenue over Expenditures	(64,781)	0
Cash - Ending Fund Balance	<b>\$0</b>	<b>\$0</b>

**Fire Department Fund**

<b>REVENUES</b>	\$475	\$521
<b>EXPENDITURES</b>	\$0	\$0
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>\$475</b>	<b>\$521</b>

Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	\$21,810	\$22,285
Transfer In from General Fund		
Excess(Deficiency) of Revenue over Expenditures	475	521
Cash - Ending Fund Balance	<b>\$22,285</b>	<b>\$22,806</b>

**Council  
Approved  
FY19  
Budget**

**Proposed  
FY20 Budget**

**Summary of All Funds**

**REVENUES**

General Fund	\$5,107,548	\$4,987,668
Grants	\$1,348,488	\$1,140,196
MS Infrastructure Modification Fund	\$0	\$20,000
Solid Waste	\$559,100	\$659,109
City Hall Building Fund	\$200	\$0
Fire Department Fund	\$475	\$521
<b>TOTAL REVENUES</b>	<u>\$7,015,811</u>	<u>\$6,807,493</u>

**EXPENDITURES**

General Fund	\$5,569,234	\$6,371,513
Grants	\$1,550,705	\$1,250,686
MS Infrastructure Modification Fund	\$0	\$20,000
Solid Waste	\$630,840	\$640,651
City Hall Building Fund	\$64,981	\$0
Fire Department Fund	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<u>\$7,815,760</u>	<u>\$8,282,850</u>

**Excess(Deficiency) of Revenue  
over Expenditures**

<b><u>(\$799,949)</u></b>	<b><u>(\$1,475,356)</u></b>
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Other Fund Sources (Uses)

Cash - Beginning Balance	<b>\$5,183,316</b>	<b>\$4,383,367</b>
Transfers In from General Fund	228,874	0
Transfers Out to Other Funds	(228,874)	0
Excess(Deficiency) of Revenue over Expenditures	(799,949)	(1,475,356)
Cash - Ending Balance	<u><b>\$4,383,367</b></u>	<u><b>\$2,908,011</b></u>

Less 3 Months Operation Expenses	\$1,015,529	\$1,073,708
Less Disaster Contingency	\$1,000,000	\$1,000,000
Less Restricted Funds - Solid Waste	(\$5,471)	\$12,987
Less Restricted Funds - Fire Dept	\$22,285	\$22,806

<b>Unrestricted Ending Cash Balance</b>	<u><b>\$2,351,024</b></u>	<u><b>\$798,510</b></u>
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