## TAX RATES IN DIAMONDHEAD, MS

## 2020

School Millage Rate: 45.53 mills

County Millage Rate: 49.01 mills

Fire Millage Rate: 4 mills

City Millage Rate: 34 mills

Diamondhead Fire District: \$275 for residential property (see fire district rates for commercial)

State Sales and Use Tax Rate: 7%

## State Income Tax Rates:

Mississippi has 3 state income tax rates: 3%, 4% and 5%. These rates are the same for all filing statuses, as well as for businesses.

- For single taxpayers:
  - 3% on the first \$5,000 of taxable income.
  - 4% on taxable income between \$5,001 and \$10,000.
  - 5% on taxable income of \$10,001 and above.
  - Married couples filing a combined return (i.e., both spouses work) can opt to have each spouse calculate tax liability separately and add the results.
- Mississippi is very tax-friendly toward retirees. Social Security income is not taxed. ... Wages are taxed at normal rates, and your marginal state tax rate is 5.90%. Public and private pension income are not taxed.