

# CITY OF DIAMONDHEAD, MISSISSIPPI

## BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

For the Fiscal Years Ending September 30, 2020 and 2021

	<b>Current FY20 Budget</b>	<b>Adopted FY21 Budget</b>
<b>General Fund</b>		
<b>REVENUES</b>		
General Property Tax	\$3,270,140	\$2,923,700
Licenses & Permits	397,400	415,000
Intergovernmental Revenue	1,215,948	1,210,248
Fines & Forfeitures	47,100	48,600
Miscellaneous	160,596	120,650
Non-Revenue Receipts	320,000	
<b>TOTAL REVENUES</b>	<b>\$5,411,184</b>	<b>\$4,718,198</b>
<b>EXPENDITURES</b>		
Legislative - Council	\$61,827	\$63,863
Judicial - Municipal Court	187,843	190,963
Administration	1,414,844	1,172,138
Police	988,771	1,034,913
Building Planning & Zoning	422,383	288,465
Public Works	3,439,260	1,993,077
Parks & Recreation		
Economic Development	75,314	111,650
Debt Services	303,952	178,129
City Grant Matching Funds	30,400	120,000
<b>TOTAL EXPENDITURES</b>	<b>\$6,924,596</b>	<b>\$5,153,198</b>
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>(\$1,513,412)</b>	<b>(\$435,000)</b>
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	<b>\$5,568,701</b>	<b>\$4,024,889</b>
Transfer Out to Other Funds	(30,400)	(120,000)
Transfer In from Other Funds		
Excess(Deficiency) of Revenue over Expenditures	(1,513,412)	(435,000)
Cash - Ending Fund Balance	<b>\$4,024,889</b>	<b>\$3,469,889</b>
<b>Grant Funds</b>		
<b>REVENUES</b>		
	\$1,195,596	\$662,550
<b>EXPENDITURES</b>		
	\$1,306,086	\$682,550
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>(\$110,490)</b>	<b>(\$20,000)</b>
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	<b>\$494,771</b>	<b>\$414,681</b>
Transfer Out to General Fund		
Transfer In from General Fund	30,400	120,000
Excess(Deficiency) of Revenue over Expenditures	(110,490)	(20,000)
Cash - Ending Fund Balance	<b>\$414,681</b>	<b>\$514,681</b>

<b>Current FY20 Budget</b>	<b>Adopted FY21 Budget</b>
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**MS Infrastructure Modification Fund**

<b>REVENUES</b>	\$20,000	\$60,510
<b>EXPENDITURES</b>	\$20,000	\$60,510
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>\$0</b>	<b>\$0</b>

Other Fund Sources (Uses)

Cash - Beginning Fund Balance	\$0	\$0
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	0	0
Cash - Ending Fund Balance	<b>\$0</b>	<b>\$0</b>

**Solid Waste Fund**

<b>REVENUES</b>	\$659,109	\$535,818
<b>EXPENDITURES</b>	\$640,651	\$497,748
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>\$18,458</b>	<b>\$38,070</b>

Other Fund Sources (Uses)

Cash - Beginning Fund Balance	\$47,771	\$66,230
Transfer In from General Fund		
Excess(Deficiency) of Revenue over Expenditures	18,458	38,070
Cash - Ending Fund Balance	<b>\$66,230</b>	<b>\$104,300</b>

**City Hall Building Fund**

<b>REVENUES</b>		
<b>EXPENDITURES</b>		
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>\$0</b>	

Other Fund Sources (Uses)

Cash - Beginning Fund Balance	\$0	
Transfer In from General Fund		
Excess(Deficiency) of Revenue over Expenditures	0	
Cash - Ending Fund Balance	<b>\$0</b>	

**Fire Department Fund**

<b>REVENUES</b>	\$521	\$374
<b>EXPENDITURES</b>	\$0	\$0
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>\$521</b>	<b>\$374</b>

Other Fund Sources (Uses)

Cash - Beginning Fund Balance	\$22,301	\$22,822
Transfer In from General Fund		
Excess(Deficiency) of Revenue over Expenditures	521	374

	<b>Current FY20 Budget</b>	<b>Adopted FY21 Budget</b>
Cash - Ending Fund Balance	<b>\$22,822</b>	<b>\$23,196</b>

### **Summary of All Funds**

#### **REVENUES**

General Fund	\$5,411,184	\$4,718,198
Grants	\$1,195,596	\$662,550
MS Infrastructure Modification Fund	\$20,000	\$60,510
Solid Waste	\$659,109	\$535,818
City Hall Building Fund	\$0	\$0
Fire Department Fund	\$521	\$374
<b>TOTAL REVENUES</b>	<b>\$7,286,409</b>	<b>\$5,977,450</b>

#### **EXPENDITURES**

General Fund	\$6,924,596	\$5,153,198
Grants	\$1,306,086	\$682,550
MS Infrastructure Modification Fund	\$20,000	\$60,510
Solid Waste	\$640,651	\$497,748
City Hall Building Fund	\$0	\$0
Fire Department Fund	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$8,891,332</b>	<b>\$6,394,006</b>

#### **Excess(Deficiency) of Revenue over Expenditures**

<b>(\$1,604,923)</b>	<b>(\$416,556)</b>
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#### **Other Fund Sources (Uses)**

Cash - Beginning Balance	<b>\$6,133,544</b>	<b>\$4,528,621</b>
Transfers In from General Fund	30,400	120,000
Transfers Out to Other Funds	(30,400)	(120,000)
Excess(Deficiency) of Revenue over Expenditures	(1,604,923)	(416,556)
Cash - Ending Balance	<b>\$4,528,621</b>	<b>\$4,112,066</b>

Less 3 Months Operation Expenses	\$1,109,930	\$1,032,063
Less Disaster Contingency	\$1,000,000	\$1,000,000
Less Restricted Funds - Solid Waste	\$66,230	\$104,300
Less Restricted Funds - Fire Dept	\$22,822	\$23,196

<b>Unrestricted Ending Cash Balance</b>	<b>\$2,329,640</b>	<b>\$1,952,507</b>
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