

# CITY OF DIAMONDHEAD, MISSISSIPPI

## BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

For the Fiscal Years Ending September 30, 2022 and 2023

	<b>Current FY22 Budget</b>	<b>Adopted FY23 Budget</b>
<b><u>General Fund</u></b>		
<b>REVENUES</b>		
General Property Tax	3,118,250	3,068,500
Licenses & Permits	454,791	470,750
Intergovernmental Revenue	3,574,120	1,502,700
Charges for Governmental Services	615	500
Fines & Forfeitures	49,500	35,000
Miscellaneous	563,688	40,700
Non-Revenue Receipts	141,813	0
<b>TOTAL REVENUES</b>	<b>7,902,777</b>	<b>5,118,150</b>
<b>EXPENDITURES</b>		
Legislative - Council	50,440	57,760
Judicial - Municipal Court	200,818	202,092
Administration	1,452,437	937,766
Police	1,104,871	1,174,236
Building Planning & Zoning	549,196	494,442
Public Works	2,884,957	1,782,845
Economic Development	134,615	135,200
Debt Services	180,724	184,450
City Grant Matching Funds	826,833	400,000
<b>TOTAL EXPENDITURES</b>	<b>7,384,893</b>	<b>5,368,790</b>
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>517,885</b>	<b>-250,640</b>
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	3,007,393	1,525,278
Transfer Out to Other Funds	-2,000,000	0
Transfer In from Other Funds		
Excess(Deficiency) of Revenue over Expenditures	517,885	-250,640
Cash - Ending Fund Balance	<b>1,525,278</b>	<b>1,274,638</b>
<b><u>MS Infrastructure Modification Fund</u></b>		
<b>REVENUES</b>	390,750	400,125
<b>EXPENDITURES</b>	390,751	400,125
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>-1</b>	<b>0</b>
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	1	0
Transfer In from General Fund		
Excess(Deficiency) of Revenue over Expenditures	-1	0
Cash - Ending Fund Balance	<b>0</b>	<b>0</b>

	<b>Current FY22 Budget</b>	<b>Adopted FY23 Budget</b>
<b><u>Grant Funds</u></b>		
<b>REVENUES</b>	<u>7,034,337</u>	<u>6,347,752</u>
<b>EXPENDITURES</b>	<u>7,235,337</u>	<u>6,747,752</u>
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b><u>-201,000</u></b>	<b><u>-400,000</u></b>
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	<b>582,026</b>	<b>381,026</b>
Transfer Out to General Fund		
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	<u>-201,000</u>	<u>-400,000</u>
Cash - Ending Fund Balance	<b><u>381,026</u></b>	<b><u>-18,974</u></b>
<b><u>American Rescue &amp; Recovery Fund</u></b>		
<b>REVENUES</b>	<u>3,000,000</u>	<u>2,000,500</u>
<b>EXPENDITURES</b>	<u>4,000,000</u>	<u>2,000,500</u>
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b><u>-1,000,000</u></b>	<b><u>0</u></b>
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance		<b>-850,000</b>
Transfer In from General Fund	150,000	850,000
Excess(Deficiency) of Revenue over Expenditures	<u>-1,000,000</u>	<u>0</u>
Cash - Ending Fund Balance	<b><u>-850,000</u></b>	<b><u>0</u></b>
<b><u>FY22 Bond Issue</u></b>		
<b>REVENUES</b>	<u>0</u>	<u>5,040,000</u>
<b>EXPENDITURES</b>	<u>0</u>	<u>5,040,000</u>
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b><u>0</u></b>	<b><u>0</u></b>
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance		<b>0</b>
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	<u>0</u>	<u>0</u>
Cash - Ending Fund Balance	<b><u>0</u></b>	<b><u>0</u></b>
<b><u>Solid Waste Fund</u></b>		
<b>REVENUES</b>	<u>534,106</u>	<u>620,250</u>
<b>EXPENDITURES</b>	<u>524,520</u>	<u>723,840</u>
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b><u>9,587</u></b>	<b><u>-103,590</u></b>
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	<b>98,423</b>	<b>108,009</b>
Transfer In from General Fund		
Excess(Deficiency) of Revenue over Expenditures	<u>9,587</u>	<u>-103,590</u>
Cash - Ending Fund Balance	<b><u>108,009</u></b>	<b><u>4,419</u></b>

	<b>Current FY22 Budget</b>	<b>Adopted FY23 Budget</b>
<b><u>Summary of All Funds</u></b>		
<b>REVENUES</b>		
General Fund	7,902,777	5,118,150
Grants	7,034,337	6,347,752
MS Infrastructure Modification Fund	390,750	400,125
Solid Waste	534,106	620,250
American Rescue & Recovery Fund	3,000,000	2,000,500
Proceeds from General Obligation Bond 2022		5,040,000
<b>TOTAL REVENUES</b>	<b>18,861,970</b>	<b>19,526,777</b>
<b>EXPENDITURES</b>		
General Fund	7,384,893	5,368,790
Grants	7,235,337	6,747,752
MS Infrastructure Modification Fund	390,751	400,125
Solid Waste	524,520	723,840
American Rescue & Recovery Fund	4,000,000	2,000,500
Proceeds from General Obligation Bond 2022		5,040,000
<b>TOTAL EXPENDITURES</b>	<b>19,535,500</b>	<b>20,281,007</b>
<b>Excess(Deficiency) of Revenue over Expenditures</b>	<b>-673,530</b>	<b>-754,230</b>
Other Fund Sources (Uses)		
Cash - Beginning Balance	<b>3,687,844</b>	<b>1,164,314</b>
Transfers In from General Fund	150,000	850,000
Transfers Out to Other Funds	-2,000,000	0
Excess(Deficiency) of Revenue over Expenditures	-673,530	-754,230
Cash - Ending Balance	<b>1,164,314</b>	<b>1,260,083</b>
Less 3 Months Operation Expenses	1,252,313	1,216,756
Less Disaster Contingency	0	0
Less Restricted Funds - MS Infrastructure Funds	0	0
Less Restricted Funds - Amer Rescue & Recovery	-850,000	0
Less Restricted Funds - Solid Waste	108,009	4,419
<b>Unrestricted Ending Cash Balance</b>	<b>653,992</b>	<b>38,908</b>