

A RESOLUTION of the City of Diamondhead (Hereinafter referred to as ("APPLICANT")) AUTHORIZING the filing of an APPLICATION with the Mississippi Development Authority for Gulf Coast Restoration Funds for the Town Center District Project. (Hereinafter referred to as "PROJECT") and COMMITTING the necessary NON-FEDERAL MATCHING FUNDS for said project, and COMPLIANCE ASSURANCE OF THE City of Diamondhead (APPLICANT).

WHEREAS, the City of Diamondhead (APPLICANT) is submitting an application to the Mississippi Development Authority in the amount of \$4,205,848 for total project cost (federal share \$3,367,378) of which \$3,364,678 is funding from the FY21 Gulf Coast Restoration Fund for the Town Center District Project (project) and,

WHEREAS, the commitment of local matching funds of at least twenty percent (20%) or \$841,170 (local share) is required for Gulf Coast Restoration Fund consideration; and,

WHEREAS, The City of Diamondhead acknowledges the said PROJECT will compete for funding against other projects submitted for funding consideration; and,

WHEREAS, the City of Diamondhead further acknowledges that, if awarded, it will comply with all requirements and assurances established for Gulf Coast Restoration funded projects; and,

NOW, THEREFORE BE IT RESOLVED, that City of Diamondhead, hereby authorizes its City Manager, Michael J. Reso, to prepare, execute and file its Town Center District Project application for Gulf Coast Restoration Funding and, be it further

RESOLVED, that if approved for funding, APPLICANT will provide \$841,170 in non-federal (general fund) local matching funds; and, be it further

RESOLVED, that if approved for funding, APPLICANT will comply with all requirements and assurances established for Gulf Coast Restoration Fund funded projects, and be it

RESOLVED, that a signed copy of this resolution will be transmitted to the Mississippi Development Authority in conjunction with the filing of the project application for funding.

I, Nancy C. Depreo, Mayor Pro Tem (hereby certify that the foregoing resolution was duly and regularly introduced by Councilmember Morgan, seconded by Councilmember Clark).

and adopted at a regular meeting of the City Council of Diamondhead on the 18th day of August, 2020 by the following vote, to wit:

AYES: Depreo, Moran, Morgan, Clark, L'Ecuyer

NAYS:

ABSTAIN:

ABSENT:



Nancy C. Depreo
Nancy C. Depreo, Mayor Pro Tem

Attest: Jeannie Klein
Jeannie Klein, City Clerk

