

A RESOLUTION OF THE CITY OF DIAMONDHEAD (HEREINAFTER REFERRED TO AS ("APPLICANT") AUTHORIZING THE FILING OF AN APPLICATION WITH THE MISSISSIPPI DEVELOPMENT AUTHORITY FOR FY24 GULF COAST RESTORATION FUNDS FOR THE COMMERCIAL DISTRICT TRANSFORMATION PROJECT, MORE SPECIFICALLY GEX ROAD AND PARK TEN DRIVE AND GEX ROAD TO THE TOWN CENTER AREA, (HEREINAFTER REFERRED TO AS "PROJECT"), COMMITTING THE NECESSARY NON-FEDERAL MATCHING FUNDS FOR SAID PROJECT, COMPLIANCE ASSURANCE OF THE CITY OF DIAMONDHEAD (APPLICANT) AND FOR OTHER RELATED PURPOSES.

WHEREAS, the City of Diamondhead (APPLICANT) is submitting application to the Mississippi Development Authority for FY24 Gulf Coast Restoration Fund funding for Gex Road and Park Ten Drive and Gex Road to the Town Center (project) in the amount of \$2,500,000 of which a federal share 80% or \$2,000,000 and,

WHEREAS, the commitment of local matching funds of at least twenty percent (20%) or \$500,000 (local share) is required for Gulf Coast Restoration Fund consideration; and,

WHEREAS, the City of Diamondhead further acknowledges that it will comply with all requirements and assurances established for Gulf Coast Restoration Fund projects; and,

NOW, THEREFORE BE IT RESOLVED, that City of Diamondhead, hereby authorizes its City Manager, Jon McCraw, to prepare, execute and file its the Gex Road and Park Ten Drive and Gex Road to the Town Center application to the Mississippi Development Authority for FY24 Gulf Coast Restoration Funding and, be it further

RESOLVED, the City of Diamondhead is committing local match funding of 20% or \$500,000 for funding its the the Gex Road and Park Ten Drive and Gex Road to the Town Center application; and, be it further

RESOLVED, the City of Diamondhead will comply with all requirements and assurances established for Gulf Coast Restoration Fund funded projects, and be it further

RESOLVED, that a signed copy of this resolution will be transmitted to the Mississippi Development Authority in conjunction with the filing of the project application for funding.

I, Nancy C. Depreo, Mayor (hereby certify that the foregoing resolution of City Council was duly and regularly introduced by Councilmember Finley, seconded by Councilmember Clark, and adopted at a regular meeting of the City Council of Diamondhead on the 18th day of July, 2023 by the following vote, to wit:

AYES: Finley, Kiese, Cumberland, Clark, Maher and Depreo

NAYS:

ABSTAIN:

ABSENT:

Nancy C. Depreo
Nancy C. Depreo, Mayor

Attest: *Jeannie Klein*
Jeannie Klein, City Clerk

