

A RESOLUTION OF THE CITY OF DIAMONDHEAD (HEREINAFTER REFERRED TO AS ("APPLICANT")) AUTHORIZING THE FILING OF AN AMENDED APPLICATION WITH THE MISSISSIPPI DEVELOPMENT AUTHORITY FOR FY23 GULF COAST RESTORATION FUNDS FOR THE COMMERCIAL DISTRICT TRANSFORMATION PROJECT PHASE 3 (HEREINAFTER REFERRED TO AS "PROJECT"), COMMITTING THE NECESSARY NON-FEDERAL MATCHING FUNDS FOR SAID PROJECT, COMPLIANCE ASSURANCE OF THE CITY OF DIAMONDHEAD (APPLICANT) AND FOR OTHER RELATED PURPOSES.

WHEREAS, the City of Diamondhead (APPLICANT) is submitting an amended application to the Mississippi Development Authority for FY23 Gulf Coast Restoration Fund funding for the Commercial District Transformation Project Phase 3 (project) in the amount of \$2,400,000 of which a federal share 83% or \$2,000,000 and,

WHEREAS, the commitment of local matching funds of at least twenty percent (17%) or \$400,000 (local share) is required for Gulf Coast Restoration Fund consideration; and,

WHEREAS, The City of Diamondhead acknowledges the said PROJECT has been allocated FY23 GCRF funding at 83/17 cost share; and,

WHEREAS, the City of Diamondhead further acknowledges that it will comply with all requirements and assurances established for Gulf Coast Restoration Fund projects; and,

NOW, THEREFORE BE IT RESOLVED, that *City of Diamondhead*, hereby authorizes its City Manager, Jon McCraw, to prepare, execute and file its Commercial District Transformation Project Phase 3 amended application to the Mississippi Development Authority for FY23 Gulf Coast Restoration Funding and, be it further

RESOLVED, the City of Diamondhead is committing local match funding of 17% or \$400,000 for funding its Commercial District Transformation Project application; and, be it further

RESOLVED, the City of Diamondhead will comply with all requirements and assurances established for Gulf Coast Restoration Fund funded projects, and be it

RESOLVED, that a signed copy of this resolution will be transmitted to the Mississippi Development Authority in conjunction with the filing of the project amended application for funding.

I, Nancy C. Depreo, Mayor (hereby certify that the foregoing resolution of City Council was duly and regularly introduced by Councilmember Finley, seconded by Councilmember MaHer, and adopted at a regular meeting of the City Council of Diamondhead on the 5th day of September, 2023 by the following vote, to wit:

AYES: Depreo, MaHer, Finley, Liese, Cumberland, Clark

NAYS:

ABSTAIN:

ABSENT:

Mayor Nancy Depreo
Nancy C. Depreo, Mayor

Attest: Jeannie Klein
Jeannie Klein, City Clerk

