

**A RESOLUTION BY THE MAYOR AND CITY COUNCIL OF DIAMONDHEAD, MISSISSIPPI,  
APPROVING AND ADOPTING THE FY2017 BUDGET AS FINALLY DETERMINED BY  
THE CITY GOVERNING AUTHORITY**

**WHEREAS**, the City of Diamondhead, as a municipal corporation in the State of Mississippi, is required to operate on a fiscal year basis beginning October first and ending September thirtieth each year; and

**WHEREAS**, the Governing Authority of the City is also required by no later than September 15 of each year to prepare a complete budget of the municipal revenues, expenses, and working cash balances estimated for the next fiscal year for municipal purposes; and

**WHEREAS**, the Governing Authority, having first held at least one public hearing to provide the general public with an opportunity to comment on the taxing and spending plan incorporated in the proposed budget at least one (1) week prior hereto, does hereby find that the proposed budget as amended and attached hereto should be adopted, as finally determined hereby, as the budget for the City of Diamondhead for the fiscal year of October 1, 2016, to September 30, 2017, and entered at length and in detail in the official minutes.

**NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DIAMONDHEAD, MISSISSIPPI, AS FOLLOWS, TO WIT:**


**Section 1.** That the matters, facts and things recited in the Preamble hereto are hereby adopted as the official findings of the Governing Authority.

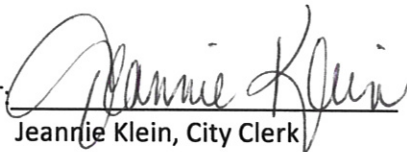
**Section 2.** That the proposed budget as amended and prepared and attached hereto should be, and hereby is, adopted as the budget for the City of Diamondhead, as finally determined hereby, for the fiscal year of October 1, 2016, to September 30, 2017, and should further be entered at length and in detail in the official minutes.

**Section 3.** That this Resolution be, and it is hereby ordered to be spread on the minutes of the Governing Authority, and to be in full force and effect as provided by law.

The above and foregoing Resolution, after having been first reduced to writing, was introduced by Councilmember Rech, seconded by Councilmember Knobloch, and was adopted by the following roll call vote:

	Aye	Nay	Absent
Ward 1 – Vacant	_____	_____	_____
Councilmember Woolbright	<input checked="" type="checkbox"/>	_____	_____
Councilmember Sislow	<input checked="" type="checkbox"/>	_____	_____
Councilmember Rech	<input checked="" type="checkbox"/>	_____	_____
Councilmember Knobloch	<input checked="" type="checkbox"/>	_____	_____
Mayor Schafer	<input checked="" type="checkbox"/>	_____	_____

APPROVED:   
Thomas E. Schafer IV  
Mayor

ATTEST:   
Jeannie Klein, City Clerk



**City of Diamondhead, Mississippi**  
**BUDGET OF ESTIMATED REVENUES AND EXPENDITURES**  
**For the Fiscal Years Ending September 30, 2017 and 2016**

<b>Council Proposed FY17 Budget</b>
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**General Fund**

**REVENUES**

General Property Tax	\$ 2,974,497
Licenses & Permits	362,700
Intergovernmental Revenues	968,000
Fines and Forfeits	200,500
Miscellaneous	16,900
<b>TOTAL REVENUES</b>	<b>\$4,522,597</b>

**EXPENDITURES**

Legislative - Council	\$ 39,017
Judicial - Municipal Court	304,042
Administration	1,341,923
Police	950,675
Fire Department	-
Building/Planning & Zoning	233,914
Public Works	4,200,760
Parks & Recreation	20,500
Economic Development	83,500
Debt Service	232,068
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,406,399</b>

Under/(Over) of Revenues over Expenditures

**\$ (2,883,802)**

Other Financing Sources and uses:

Cash - Beginning	\$ 4,496,329
Loan Proceeds	500,000
Bond Proceeds	-
Transfers In from Other Funds	-
Transfers out to Other Funds	(385,516)
Cash - Ending	<b>\$ 1,727,011</b>

**Grants Fund**

**REVENUES**

\$ 1,374,050

**EXPENDITURES**

1,759,566

Under/(Over) of Revenues over Expenditures

**\$ (385,516)**

Other Financing Sources and uses:

Cash - Beginning	\$ -
Transfer in from other funds	385,516
Cash - Ending	<b>\$ -</b>

**City of Diamondhead, Mississippi**  
**BUDGET OF ESTIMATED REVENUES AND EXPENDITURES**  
**For the Fiscal Years Ending September 30, 2017 and 2016**

	<b>Council Proposed FY17 Budget</b>
<b><u>Solid Waste Fund</u></b>	
<b>REVENUES</b>	\$ 497,700
<b>EXPENDITURES</b>	436,669
Under/(Over) of Revenues over Expenditures	\$ 61,031
Other Financing Sources and uses:	
Cash - Beginning	\$ 169,977
Transfer in from other funds	-
Cash - Ending	\$ 231,008
 <b><u>Fire Department Fund</u></b>	
<b>REVENUES</b>	\$ -
<b>EXPENDITURES</b>	-
Under/(Over) of Revenues over Expenditures	\$ -
Other Financing Sources and uses:	
Cash - Beginning	\$ 21,500
Transfer in from other funds	-
Cash - Ending	\$ 21,500
 <b><u>Summary of All Funds</u></b>	
<b>REVENUES</b>	
General Fund	\$ 4,522,597
Grants	1,374,050
Solid Waste	497,700
<b>TOTAL REVENUES</b>	<b>\$ 6,394,347</b>
<b>EXPENDITURES</b>	
General Fund	\$ 7,406,399
Grants	1,759,566
Solid Waste	436,669
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,602,634</b>
<b>OTHER FINANCING SOURCES AND USES</b>	
Loan Proceeds for Capital Equipment	\$ 500,000
<b>TOTAL OTHER FINANCING SOURCES AND USES</b>	<b>\$ 500,000</b>
<b>TOTAL BALANCE OF ALL FUNDS</b>	<b>\$ (2,708,287)</b>
<b>ADD BEGINNING CASH BALANCE</b>	<b>4,687,806</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 1,979,519</b>
Less 3 Month Operating Expenses	(\$780,000)
Less Disaster Contingencies	(\$700,000)
Less Restricted Funds (Solid Waste and Fire Department)	(\$252,508)
<b>ENDING CASH BALANCE FY17</b>	<b>\$ 247,011</b>