

**A RESOLUTION BY THE MAYOR AND CITY COUNCIL OF DIAMONDHEAD, MISSISSIPPI,  
APPROVING AND ADOPTING THE FY2019 BUDGET AS FINALLY DETERMINED BY  
THE CITY GOVERNING AUTHORITY**

**WHEREAS**, the City of Diamondhead, as a municipal corporation in the State of Mississippi, is required to operate on a fiscal year basis beginning October first and ending September thirtieth each year; and

**WHEREAS**, the Governing Authority of the City is also required by no later than September 15 of each year to prepare a complete budget of the municipal revenues, expenses, and working cash balances estimated for the next fiscal year for municipal purposes; and

**WHEREAS**, the Governing Authority, having first held at least one public hearing to provide the general public with an opportunity to comment on the taxing and spending plan incorporated in the proposed budget at least one (1) week prior hereto, does hereby find that the proposed budget as amended and attached hereto should be adopted, as finally determined hereby, as the budget for the City of Diamondhead for the fiscal year of October 1, 2018, to September 30, 2019, and entered at length and in detail in the official minutes.

**NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF DIAMONDHEAD, MISSISSIPPI, AS FOLLOWS, TO WIT:**

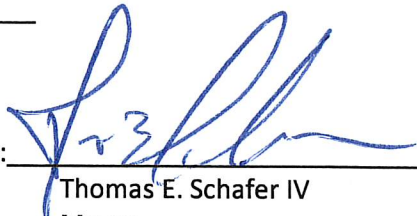
**Section 1.** That the matters, facts and things recited in the Preamble hereto are hereby adopted as the official findings of the Governing Authority.

**Section 2.** That the proposed budget as amended and prepared and attached hereto should be, and hereby is, adopted as the budget for the City of Diamondhead, as finally determined hereby, for the fiscal year of October 1, 2018, to September 30, 2019, and should further be entered at length and in detail in the official minutes.

**Section 3.** That this Resolution be, and it is hereby ordered to be spread on the minutes of the Governing Authority, and to be in full force and effect as provided by law.

The above and foregoing Resolution, after having been first reduced to writing, was introduced by Councilmember L'Ecuyer, seconded by Councilmember Morgan, and was adopted on 6<sup>th</sup> day of September, 2018 by the following roll call vote:

|                        | Aye                                 | Nay                                 | Absent                              |
|------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Councilmember Depreo   | _____                               | <input checked="" type="checkbox"/> | _____                               |
| Councilmember Moran    | <input checked="" type="checkbox"/> | _____                               | _____                               |
| Councilmember Morgan   | <input checked="" type="checkbox"/> | _____                               | _____                               |
| Councilmember Koenenn  | _____                               | _____                               | <input checked="" type="checkbox"/> |
| Councilmember L'Ecuyer | <input checked="" type="checkbox"/> | _____                               | _____                               |
| Mayor Schafer          | <input checked="" type="checkbox"/> | _____                               | _____                               |

APPROVED:   
Thomas E. Schafer IV  
Mayor

ATTEST:   
Jeanie Klein, City Clerk



COUNCIL ACCEPTED 08/07/18

**CITY OF DIAMONDHEAD, MISSISSIPPI**

**BUDGET OF ESTIMATED REVENUES AND EXPENDITURES**

For the Fiscal Years Ending September 30, 2019 and 2018

|  | <b>Council<br/>Proposed<br/>FY19<br/>Budget</b> | <b>Estimated<br/>Total for<br/>Current<br/>FY18</b> |
|--|---|---|
| <b>General Fund</b>  |   |   |
| <b>REVENUES</b>  |   |   |
| General Property Tax                                       | \$3,130,931                                     | \$3,147,385   |
| Licenses & Permits   | 382,600   | 353,700   |
| Intergovernmental Revenue                                  | 1,069,132                                       | 1,045,421   |
| Fines & Forfeitures  | 61,800  | 63,500  |
| Miscellaneous  | 64,370  | 74,551  |
| <b>TOTAL REVENUES</b>                                      | <b>\$4,708,832</b>                              | <b>\$4,684,557</b>                                  |
| <b>EXPENDITURES</b>  |   |   |
| Legislative - Council                                      | \$55,214  | \$34,916  |
| Judicial - Municipal Court                                 | 218,519   | 230,325   |
| Administration   | 1,087,950                                       | 1,067,865   |
| Police   | 919,287   | 826,659   |
| Building Planning & Zoning                                 | 322,935   | 158,815   |
| Public Works   | 2,384,411                                       | 1,606,211   |
| Parks & Recreation   | 2,600   | 20,500  |
| Economic Development                                       | 65,000  | 476   |
| Debt Services  | 174,354   | 174,354   |
| <b>TOTAL EXPENDITURES</b>                                  | <b>\$5,230,270</b>                              | <b>\$4,120,122</b>                                  |
| <b>Excess(Deficiency) of Revenue<br/>over Expenditures</b> | <b>(\$521,438)</b>                              | <b>\$564,436</b>                                    |
| <b>Other Fund Sources (Uses)</b>                           |   |   |
| Cash - Beginning Fund Balance                              | <b>\$4,214,913</b>                              | <b>\$3,834,638</b>                                  |
| Transfer Out to Other Funds                                | (165,039)                                       | (184,160)   |
| Transfer In from Other Funds                               | 240,985   |   |
| Excess(Deficiency) of Revenue over<br>Expenditures         | (521,438)                                       | 564,436   |
| Cash - Ending Fund Balance                                 | <b>\$3,769,422</b>                              | <b>\$4,214,913</b>                                  |
| <b>Grant Funds</b>   |   |   |
| <b>REVENUES</b>  | <b>\$1,008,488</b>                              | <b>\$1,426,530</b>                                  |
| <b>EXPENDITURES</b>  | <b>\$1,059,160</b>                              | <b>\$1,482,159</b>                                  |
| <b>Excess(Deficiency) of Revenue<br/>over Expenditures</b> | <b>(\$50,672)</b>                               | <b>(\$55,629)</b>                                   |
| <b>Other Fund Sources (Uses)</b>                           |   |   |
| Cash - Beginning Fund Balance                              | <b>\$127,618</b>                                | <b>\$26</b>   |
| Transfer Out to General Fund                               | <b>(\$240,985)</b>                              |   |

|  |                           |                           |
|--|---------------------------|---------------------------|
| Transfer In from General Fund                          | 164,039                   | 183,221                   |
| Excess(Deficiency) of Revenue over Expenditures        | (50,672)                  | (55,629)                  |
| Cash - Ending Fund Balance                             | <u><b>(\$0)</b></u>       | <u><b>\$127,618</b></u>   |
| <br><b><u>Solid Waste Fund</u></b>                     |                           |                           |
| <b>REVENUES</b>  | <u>\$463,200</u>          | <u>\$461,500</u>          |
| <b>EXPENDITURES</b>                                    | <u>\$629,100</u>          | <u>\$579,182</u>          |
| <b>Excess(Deficiency) of Revenue over Expenditures</b> | <u><b>(\$165,900)</b></u> | <u><b>(\$117,682)</b></u> |
| <br>Other Fund Sources (Uses)                          |                           |                           |
| Cash - Beginning Fund Balance                          | <b>\$44,757</b>           | <b>\$162,439</b>          |
| Transfer In from General Fund                          |                           |                           |
| Excess(Deficiency) of Revenue over Expenditures        | (165,900)                 | (117,682)                 |
| Cash - Ending Fund Balance                             | <u><b>(\$121,143)</b></u> | <u><b>\$44,757</b></u>    |
| <br><b><u>City Hall Building Fund</u></b>              |                           |                           |
| <b>REVENUES</b>  | <u>\$0</u>                | <u>\$675</u>              |
| <b>EXPENDITURES</b>                                    | <u>\$0</u>                | <u>\$64,622</u>           |
| <b>Excess(Deficiency) of Revenue over Expenditures</b> | <u><b>\$0</b></u>         | <u><b>(\$63,947)</b></u>  |
| <br>Other Fund Sources (Uses)                          |                           |                           |
| Cash - Beginning Fund Balance                          | <b>(\$100)</b>            | <b>\$63,847</b>           |
| Transfer In from General Fund                          |                           |                           |
| Excess(Deficiency) of Revenue over Expenditures        | 0                         | (63,947)                  |
| Cash - Ending Fund Balance                             | <u><b>(\$100)</b></u>     | <u><b>(\$100)</b></u>     |
| <br><b><u>Fire Department Fund</u></b>                 |                           |                           |
| <b>REVENUES</b>  | <u>\$275</u>              | <u>\$200</u>              |
| <b>EXPENDITURES</b>                                    | <u>\$0</u>                | <u>\$0</u>                |
| <b>Excess(Deficiency) of Revenue over Expenditures</b> | <u><b>\$275</b></u>       | <u><b>\$200</b></u>       |
| <br>Other Fund Sources (Uses)                          |                           |                           |
| Cash - Beginning Fund Balance                          | <b>\$21,700</b>           | <b>\$21,500</b>           |
| Transfer In from General Fund                          |                           |                           |
| Excess(Deficiency) of Revenue over Expenditures        | 275                       | 200                       |
| Cash - Ending Fund Balance                             | <u><b>\$21,975</b></u>    | <u><b>\$21,700</b></u>    |
| <br><b><u>Short Term Debt Service</u></b>              |                           |                           |
| <b>REVENUES</b>  | <u>\$0</u>                | <u>\$0</u>                |
| <b>EXPENDITURES</b>                                    | <u>\$1,000</u>            | <u>\$939</u>              |

|  |                         |                       |
|--|-------------------------|-----------------------|
| <b>Excess(Deficiency) of Revenue over Expenditures</b> | <u><b>(\$1,000)</b></u> | <u><b>(\$939)</b></u> |
| Other Fund Sources (Uses)                              |                         |                       |
| Cash - Beginning Fund Balance                          | <b>\$0</b>              | <b>\$0</b>            |
| Transfer In from General Fund                          | 1,000                   | 939                   |
| Excess(Deficiency) of Revenue over Expenditures        | <u>(1,000)</u>          | <u>(939)</u>          |
| Cash - Ending Fund Balance                             | <u><b>\$0</b></u>       | <u><b>\$0</b></u>     |

### **Summary of All Funds**

#### **REVENUES**

|                         |                           |                           |
|-------------------------|---------------------------|---------------------------|
| General Fund            | \$4,708,832               | \$4,684,557               |
| Grants                  | \$1,008,488               | \$1,426,530               |
| Solid Waste             | \$463,200                 | \$461,500                 |
| City Hall Building Fund | \$0                       | \$675                     |
| Fire Department Fund    | \$275                     | \$200                     |
| Short Term Debt Service | \$0                       | \$0                       |
| <b>TOTAL REVENUES</b>   | <u><b>\$6,180,795</b></u> | <u><b>\$6,573,462</b></u> |

#### **EXPENDITURES**

|                           |                           |                           |
|---------------------------|---------------------------|---------------------------|
| General Fund              | \$5,230,270               | \$4,120,122               |
| Grants                    | \$1,059,160               | \$1,482,159               |
| Solid Waste               | \$629,100                 | \$579,182                 |
| City Hall Building Fund   | \$0                       | \$64,622                  |
| Fire Department Fund      | \$0                       | \$0                       |
| Short Term Debt Service   | \$1,000                   | \$939                     |
| <b>TOTAL EXPENDITURES</b> | <u><b>\$6,919,530</b></u> | <u><b>\$6,247,024</b></u> |

|  |                           |                         |
|--|---------------------------|-------------------------|
| <b>Excess(Deficiency) of Revenue over Expenditures</b> | <u><b>(\$738,735)</b></u> | <u><b>\$326,439</b></u> |
|--|---------------------------|-------------------------|

|   |                           |                           |
|---|---------------------------|---------------------------|
| Other Fund Sources (Uses)                       |                           |                           |
| Cash - Beginning Balance                        | <b>\$4,408,888</b>        | <b>\$4,082,449</b>        |
| Transfers In from General Fund                  | 165,039                   | 184,160                   |
| Transfers Out to Other Funds                    | (165,039)                 | (184,160)                 |
| Excess(Deficiency) of Revenue over Expenditures | <u>(738,735)</u>          | <u>326,439</u>            |
| Cash - Ending Balance                           | <u><b>\$3,670,153</b></u> | <u><b>\$4,408,888</b></u> |

|   |                           |                           |
|---|---------------------------|---------------------------|
| Less 3 Months Operation Expenses        | \$920,000                 | \$890,000                 |
| Less Disaster Contingency               | \$1,000,000               | \$1,000,000               |
| Less Restricted Funds - Solid Waste     | (\$121,143)               | \$44,757                  |
| Less Restricted Funds - Fire Dept       | \$21,975                  | \$21,700                  |
| <b>Unrestricted Ending Cash Balance</b> | <u><b>\$1,849,321</b></u> | <u><b>\$2,452,431</b></u> |